

FORM APPROVED
OMB NO 1004-0137
Expires: March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other										6 If Indian, Allottee or Tribe Name																																		
b. Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resrv., Other _____										7 Unit or CA Agreement Name and No																																		
2 Name of Operator NADEL AND GUSSMAN HEYCO, LLC																				8 Lease Name and Well No Bola 7 Federal																								
3. Address P.O. BOX 1936, ROSWELL, NM 88202-1936										3a. Phone (_____) _____ 575-623-6601										9 AFI Well No #5																								
4 Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 360' FNL & 330' FWL At top prod. interval reported below At total depth																				10. Field and Pool, or Exploratory Young Delaware North										11. Sec., T, R., M., on Block and Survey or Area Sec. 7: T18S, R32E														
14 Date Spudded 06/21/2011										15. Date T.D. Reached 06/30/2011										16 Date Completed 07/25/2011 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.										17 Elevations (DF, RKB, RT, GL)* GL 3789'														
18. Total Depth MD 5465' TVD										19 Plug Back T.D. MD 5378' TVD										20 Depth Bridge Plug Set. MD TVD n/a																								
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Cmt Bond Log and Dual Laterolog, Borehole Volume Log, Pectral Density Log																				22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)																								
23. Casing and Liner Record (Report all strings set in well)																																												
Hole Size				Size/Grade				Wt. (#/ft.)				Top (MD)				Bottom (MD)				Stage Cementer Depth				No of Sk. & Type of Cement				Slurry Vol (BBL)				Cement Top*				Amount Pulled								
11				8 5/8 J55				24#				surface				1011'								365/Class C								surface												
7 7/8				5 1/2 J55				17#				surface				5465'								800/Class C								1150'												
24. Tubing Record																																												
Size				Depth Set (MD)				Packer Depth (MD)				Size				Depth Set (MD)				Packer Depth (MD)				Size				Depth Set (MD)				Packer Depth (MD)												
2 7/8				4927'				4924' TAC																																				
25. Producing Intervals																				26. Perforation Record																								
Formation										Top					Bottom					Perforated Interval										Size					No. Holes					Perf. Status				
A) Delaware										5010'					5140'															.39"					46					Open				
B)																																												
C)																																												
D)																																												
27. Acid, Fracture, Treatment, Cement Squeeze, etc																																												
Depth Interval										Amount and Type of Material																																		
5010'-5140'										2000 gal 15% NEFE Acid, 126,682 25# XLINK+262,912 #s 20/40																																		
28. Production - Interval A																																												
Date First Produced		Test Date		Hours Tested		Test Production		Oil BBL		Gas MCF		Water BBL		Oil Gravity Corr API		Gas Gravity		Production Method																										
07/26/2011		07/26/2011		24		→		150		385		141		36				pump																										
Choke Size n/a		Tbg Press Flwg SI n/a		Csg Press		24 Hr Rate →		Oil BBL		Gas MCF		Water BBL		Gas/Oil Ratio		Well Status																												
28a. Production - Interval B																																												
Date First Produced		Test Date		Hours Tested		Test Production		Oil BBL		Gas MCF		Water BBL		Oil Gravity Corr API		Gas Gravity		Production Method																										
						→																																						
Choke Size		Tbg Press Flwg SI		Csg Press		24 Hr Rate →		Oil BBL		Gas MCF		Water BBL		Gas/Oil Ratio		Well Status																												

**(See instructions and spaces for additional data on page 2)*

FLG 12-12-2011

DEC 12 2011

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg. SI	Csg. Press.	24 Hr Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg. SI	Csg. Press.	24 Hr Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD (per operator 8/12/11) JA

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
Delaware No No	5010 Cores DST's	5250	Oil & FM Water	Rustler Salado Bx (Base Salt) Yates Seven Rivers Bowers Queen Penrose Grayburg San Andres Delaware TD	960 1150 2210 2365 2845 3300 3550 3780 4070 4500 4850 5465

32. Additional remarks (include plugging procedure):

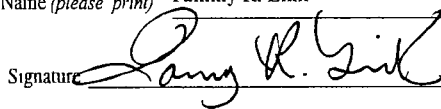
33. Indicate which items have been attached by placing a check in the appropriate boxes.

- ☒ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) **Tammy R. Link**Title **Production Tech**

Signature


Date **08/01/2011**

Title 18 U.S.C Section 1001 and Title 43 U.S.C Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.