

Submit To Appropriate District Office Two Copies District I 1625 N French Dr, Hobbs, NM 88240 District II 811 S First St, Artesia, NM 88210 District III 1000 Rio Brazos Rd, Aztec, NM 87410 District IV 1220 S St Francis Dr, Santa Fe, NM 87505	State of New Mexico Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 <div style="position: absolute; top: 0; right: 0; font-size: 2em; opacity: 0.5;">HOBBY</div> <div style="position: absolute; top: 50%; left: 50%; transform: translate(-50%, -50%); font-size: 1.5em;">JAN 17 2012</div> <div style="position: absolute; bottom: 0; left: 0; font-weight: bold; font-size: 1.2em;">RECEIVED</div>	<div style="text-align: right;">Form C-105 Revised August 1, 2011</div> <div style="border: 1px solid black; padding: 2px;"> 1. WELL API NO. <div style="text-align: right; font-weight: bold;">30-025-30956</div> </div> <div style="border: 1px solid black; padding: 2px;"> 2 Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN </div> <div style="border: 1px solid black; padding: 2px;"> 3 State Oil & Gas Lease No E-1921 </div>
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG	
4 Reason for filing <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15 17 13 K NMAC)	5 Lease Name or Unit Agreement Name <div style="text-align: center; font-weight: bold;">PHILLIPS STATE</div> 6 Well Number <div style="text-align: center; font-weight: bold;">1</div>

7 Type of Completion <input type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input checked="" type="checkbox"/> OTHER RECOMPLETION										
8 Name of Operator THREE RIVERS OPERATING COMPANY LLC						9 OGRID <div style="text-align: right;">272295</div>				
10 Address of Operator 1122 S. CAPITAL OF TEXAS HIGHWAY, #325 AUSTIN, TX 78746						11 Pool name or Wildcat <div style="text-align: center;">OSUDO FIELD</div> <div style="font-size: 1.2em; font-weight: bold;">Wildcat Bone Spring <97704></div>				
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	O	17	21S	35E		990	S	1980	E	LEA
BH:										
13 Date Spudded		14 Date T D Reached		15 Date Rig Released 11/27/2011		16 Date Completed (Ready to Produce) 12/18/2011		17 Elevations (DF and RKB, RT, GR, etc) 3649 GR		
18 Total Measured Depth of Well			19 Plug Back Measured Depth 10,413' PBTD			20 Was Directional Survey Made?		21 Type Electric and Other Logs Run		

22 Producing Interval(s), of this completion - Top, Bottom, Name AVALON 8,446'-8,621', 1ST BONE SPRING 9,300'-9,559', 2ND BONE SPRING 9,674'-9,818'

23 CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB /FT	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8"	54.5#	1,855'	17"	1,560 sx	
9 5/8"	43.5#	5,560'	12 1/4"	920 sx	
7"	23/25#	10,900'	8 1/2"	700 sx	

24 LINER RECORD					25 TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
5"	10,463'	12,580'	200		2 7/8"	9,900'	

26 Perforation record (interval, size, and number) 9,674' - 9,818' .42 20 9,300' - 9,559' .42 26 8,446' - 8,621' .42 22		27 ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:40%;">DEPTH INTERVAL</th> <th style="width:60%;">AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td style="text-align: center;">9,674' - 9,818'</td> <td>3276 gals 15% Hcl & 148396 # 20/40 Curable Resin & 3617 bbls Slickwater</td> </tr> <tr> <td style="text-align: center;">9,300' - 9,559'</td> <td>2184 gals 15% Hcl & 182300 # 20/40 Curable Resin & 4113 bbls Slickwater</td> </tr> <tr> <td style="text-align: center;">8,446' - 8,621'</td> <td>1176 gals 15% Hcl & 195000 # 30/50 white sand & 47476 # 20/40 Curable Resin & 4623 bbls Slickwater</td> </tr> </table>		DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	9,674' - 9,818'	3276 gals 15% Hcl & 148396 # 20/40 Curable Resin & 3617 bbls Slickwater	9,300' - 9,559'	2184 gals 15% Hcl & 182300 # 20/40 Curable Resin & 4113 bbls Slickwater	8,446' - 8,621'	1176 gals 15% Hcl & 195000 # 30/50 white sand & 47476 # 20/40 Curable Resin & 4623 bbls Slickwater
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28 PRODUCTION							
Date First Production 12/18/2011		Production Method (Flowing, gas lift, pumping - Size and type pump) JET PUMPING - 500 hp			Well Status (Prod or Shut-in) PRODUCING		
Date of Test 12/22/2011	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 190	Gas - MCF 368	Water - Bbl 232	Gas - Oil Ratio 1936 / 1
Flow Tubing Press	Casing Pressure 125#	Calculated 24-Hour Rate	Oil - Bbl 190	Gas - MCF 368	Water - Bbl 232	Oil Gravity - API - (Corr) 40	
29 Disposition of Gas (Sold, used for fuel, vented, etc) SOLD						30 Test Witnessed By WINSTON BALLARD	

31 List Attachments	
32 If a temporary pit was used at the well, attach a plat with the location of the temporary pit	
33 If an on-site burial was used at the well, report the exact location of the on-site burial	

Latitude

Longitude

NAD 1927 1983

JAN 19 2012

JAN 23 2012

I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature

Printed

Name

Title

Date

E-mail Address

tstratton@3rnr.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T. AVALON 8,446'	T. Entrada	
T. Wolfcamp	T. 1 st BONE SPRING 9,300'	T. Wingate	
T. Penn	T. 2 nd BONE SPRING 9,674'	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS
SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
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