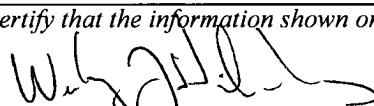


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised August 1, 2011						
		HOBBS OGD FEB 07 2012 RECEIVED		1. WELL API NO. 30-025-26218 2. Type of Lease ☒ STATE ☐ FEE ☐ FED/INDIAN 3. State Oil & Gas Lease No						
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19.15.17.13 K NMAC)				5. Lease Name or Unit Agreement Name Buddy 6. Well Number #1						
7. Type of Completion: ☐ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☒ OTHER Re-entry of dry hole										
8. Name of Operator THREE RIVERS OPERATING COMPANY				9. OGRID 272295						
10. Address of Operator 1122 S. Capital of Texas Highway #325 Austin, TX 78746				11. Pool name or Wildcat CAPROCK; WOLFCAMP NORTH						
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	D	9	12S	32E		660'	N	660'	W	Lea
BH:										
13. Date Spudded 17 Feb 1979	14. Date T D Reached 21 Apr 1979	15. Date Rig Released		16. Date Completed (Ready to Produce) 12 Jan 2012		17. Elevations 4391'GL (+12')KB				
18. Total Measured Depth of Well 11265'		19. Plug Back Measured Depth 8814'		20. Was Directional Survey Made? N		21. Type Electric and Other Logs Run DLL, MSFL, CNL/GR				
22. Producing Interval(s), of this completion - Top, Bottom, Name 8617'-8623' Wolfcamp										
23 CASING RECORD (Report all strings set in well)										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
13.375"		61#		350'		17.50"		350sx		
8.625		24#		3700'		12.25"		1600sx		
4.50"		11.6#		8800'		7.875"		400sx		
24 LINER RECORD										
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN		25 TUBING RECORD				
						SIZE		DEPTH SET		PACKER SET
						2.375"		8510'		8450'
26. Perforation record (interval, size, and number) Wolfcamp - 8617'-8623' - Active										
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.										
DEPTH INTERVAL						AMOUNT AND KIND MATERIAL USED				
8617'-8623'						250gal 15%NeFe				
28 PRODUCTION										
Date First Production 12 Jan 2012		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Flowing				Well Status (<i>Prod. or Shut-in</i>) Producing				
Date of Test 12 Jan 2012	Hours Tested 24	Choke Size 32/64	Prod'n For Test Period	Oil - Bbl 50	Gas - MCF 350	Water - Bbl. 10	Gas - Oil Ratio 7k:1			
Flow Tubing Press 120#	Casing Pressure 0#	Calculated 24-Hour Rate	Oil - Bbl 50	Gas - MCF 350	Water - Bbl. 10	Oil Gravity - API - (<i>Corr.</i>)				
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc</i>) Flared										
30. Test Witnessed By										
31. List Attachments										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial.										
Latitude _____ Longitude _____ NAD 1927 1983										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature 		Printed Name Wes Gibbons		Title Operations Engineer		Date 1/24/2012				
E-mail Address wgibbons@3rnr.com										

INSTRUCTIONS

This form is to be filled with the appropriate data from the Office of the State Engineer and filed in the office of the State Engineer after the completion of any new hole for deepening or for other purposes. It is to be filled out for every hole in the state and a summary of all reported tests conducted in the state shall be made. All reports shall be reported to the State Engineer in the office of the State Engineer. In the case of holes drilled by the State Engineer, the report shall also be reported to the State Engineer. The report shall be reported for each hole. The form is to be filled in quadruplicate except on state land, where six copies are required. See rule 1-1-5.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE.

Southeastern New Mexico

Northwestern New Mexico

T. Anhy _____	T. Canyon _____	9406	T. Ojo Alamo _____	T. Penn. "B" _____
T. Salt _____	T. Strawn _____	9743	T. Kirtland-Fruitland _____	T. Penn. "C" _____
B. Salt _____	T. Atoka _____	9995	T. Pictured Cliffs _____	T. Penn. "D" _____
T. Yates _____	T. Miss _____	11156	T. Cliff House _____	T. Leadville _____
T. 7 Rivers _____	T. Devonian _____		T. Menefee _____	T. Madison _____
T. Queen _____	T. Silurian _____		T. Point Lookout _____	T. Elbert _____
T. Grayburg _____	T. Montoya _____		T. Mancos _____	T. McCracken _____
T. San Andres _____	T. Simpson _____		T. Gallup _____	T. Ignacio Qtzite _____
T. Glorieta _____	T. McKee _____		Base Greenhorn _____	T. Granite _____
T. Paddock _____	T. Ellenburger _____		T. Dakota _____	T. _____
T. Blinchry _____	T. Gr. Wash _____		T. Morrison _____	T. _____
T. Tubb _____	T. Granite _____		T. Todilto _____	T. _____
T. Drinkard _____	T. Delaware Sand _____		T. Entrada _____	T. _____
T. Abo _____	T. Bone Springs _____		T. Wingate _____	T. _____
T. Wolfcamp _____	T. _____		T. Chinle _____	T. _____
T. Penn. _____	T. _____		T. Pennian _____	T. _____
T. Cisco (Bough C) _____	T. _____		T. Penn. "A" _____	T. _____

OIL OR GAS SANDS OR ZONES

No. 1, from _____	10,637	to _____	10,650	No. 4, from _____	to _____
No. 2, from _____	to _____	No. 5, from _____	to _____		
No. 3, from _____	to _____	No. 6, from _____	to _____		

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from _____	to _____	feet. _____
No. 2, from _____	to _____	feet. _____
No. 3, from _____	to _____	feet. _____
No. 4, from _____	to _____	feet. _____

FORMATION RECORD (Attach additional sheets if necessary)

From	To	Thickness in Feet	Formation	From	To	Thickness in Feet	Formation
0	100	100	Red Bed	10455	10750	295	Lime
100	400	300	Red Bed & Anhydrite	10750	10950	200	Lime & Shale
400	1250	850	Anhydrite & Salt	10950	11100	150	Shale
1250	1453	203	Anhydrite	11100	11220	120	Lime
1453	1730	277	Anhydrite & Sand				
1730	3017	1564	Anhydrite & Dolomite				
3017	5745	2728	Sand & Dolomite				
5745	7150	1405	Lime and Shale				
7150	7350	200	Lime and Sand				
7350	8100	750	Lime				
8100	8300	200	Lime & Sand				
8300	8950	1400	Lime				
8950	9350	400	Lime & Sand				
9350	10455	1505	Lime & Shale				