

SHENANDOAH PETROLEUM CORPORATION

HOBBS OCD

24 SMITH ROAD, SUITE 601 • MIDLAND, TEXAS 79705

(432) 685-1964 • FAX (432) 685-0024

MAR 28 2012

RECEIVED

March 19, 2012

Jerry Carlisle
PO Box 324
Lovington, NM 88260

Gentlemen:

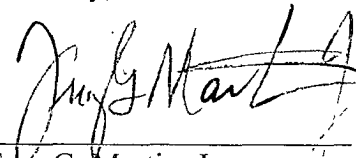
Please let this letter serve as notification that Shenandoah Petroleum Corporation is hereby transferring ownership of the Eidson #1 Lease Tank Battery to Jerry Carlisle, landowner, to be used as fresh water storage on his ranch.

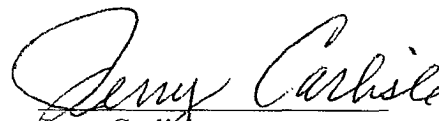
Included in the transfer are two 500 ^{gals} galvanized tanks (bolted together), and one open-topped fiberglass tank. Also included are all tubing, valves and fencing materials around said battery. JL

Please also note that Shenandoah Petroleum Corporation has emptied and washed all tanks as Required by New Mexico Department of Natural Resources.

This transfer hereby relinquishes Shenandoah Petroleum Corporation from future liability at this location (for surface materials listed above only).

Sincerely,


Troy G. Martin, Jr.,
Vice President of Operations


Jerry Carlisle
Landowner

cc: Maxie Brown, Oil Conservation District, 1625 French, Hobbs, NM 88240