

Submit To Appropriate District Office Two Copies District I 1625 N French Dr., Hobbs, NM 88240 District II 811 S First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		<b>State of New Mexico</b> <b>Oil Conservation Division</b> 1220 South St. Francis Dr. Santa Fe, NM 87505				<b>Form C-105</b> Revised August 1, 2011												
HOBBS CCD JAN 30 2012 RECEIVED		<b>Energy, Minerals and Natural Resources</b>				1. WELL API NO. <div style="text-align: right;">30-005-21994</div>												
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>		2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN				3. State Oil & Gas Lease No.												
4. Reason for filing:  <input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)  <input checked="" type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		5. Lease Name or Unit Agreement Name <b>Rock Queen Unit</b>				6. Well Number:  <div style="text-align: center;">317</div>												
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER																		
8. Name of Operator <div style="text-align: center;">Celero Energy II, LP</div>						9. OGRID <div style="text-align: center;">247128</div>												
10. Address of Operator 400 W. Illinois, Ste. 1601 Midland, TX 79701						11. Pool name or Wildcat <b>Caprock; Queen</b>												
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County								
Surface:	G	25	13S	31E		1980	N	1880	E	Chaves								
BH:																		
13. Date Spudded 11/10/2011		14. Date T.D. Reached 11/21/2011		15. Date Rig Released 11/21/2011		16. Date Completed (Ready to Produce) 12/15/2011		17. Elevations (DF and RKB, RT, GR, etc.) 4382'										
18. Total Measured Depth of Well 3115'				19. Plug Back Measured Depth		20. Was Directional Survey Made? Y		21. Type Electric and Other Logs Run GR/CCL/CNL										
22. Producing Interval(s), of this completion - Top, Bottom, Name 3049-3063'																		
<b>23. CASING RECORD (Report all strings set in well)</b>																		
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED								
8 5/8"		24#		377'		11"		270 sx		37 sx								
5 1/2"		15.5#		3115'		7 7/8"		825 sx		145 sx								
<b>24. LINER RECORD</b>																		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN														
					<b>25. TUBING RECORD</b>													
SIZE		DEPTH SET		PACKER SET														
2 3/8"		3003'		3003'														
26. Perforation record (interval, size, and number) 3049-3063'					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">DEPTH INTERVAL</td> <td style="width:50%;">AMOUNT AND KIND MATERIAL USED</td> </tr> <tr> <td>3049-3063'</td> <td>Acdz w/1500 gal 7.5% NEFE acid</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </table>						DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	3049-3063'	Acdz w/1500 gal 7.5% NEFE acid				
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED																	
3049-3063'	Acdz w/1500 gal 7.5% NEFE acid																	
<b>28. PRODUCTION</b>																		
Date First Production 01/11/2012			Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing				Well Status (Prod. or Shut-in) Prod											
Date of Test 01/18/2012	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 1	Gas - MCF 0	Water - Bbl. 250	Gas - Oil Ratio											
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.) 34.6												
29. Disposition of Gas (Sold, used for fuel, vented, etc.)							30. Test Witnessed By											
31. List Attachments C103, Inclination survey, C104, C144 & log																		
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																		
33. If an on-site burial was used at the well, report the exact location of the on-site burial.																		
Latitude				Longitude				NAD 1927 1983										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																		
Signature <i>Lisa Hunt</i>			Printed Name Lisa Hunt			Title Regulatory Analyst			Date 01/23/2012									
E-mail Address lhunt@celeroenergy.com																		

MAR 29 2012

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen 3045'	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T.Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T.Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T.Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....  
No. 2, from.....to.....

No. 3, from.....to.....  
No. 4, from.....to.....

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology