

JAN 27 2012

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

New Mexico Oil Conservation Division, District I
1625 N. French Drive
Hobbs, NM 88240

FORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

RECEIVED WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input checked="" type="checkbox"/> Other CO2/Wtr injection		5. Lease Serial No. LC-068288-A
b. Type of Completion: <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr, Other: _____		6. If Indian, Allottee or Tribe Name
2. Name of Operator Celero Energy II, LP		7. Unit or CA Agreement Name and No. R1541
3. Address 400 W. Illinois, Ste. 1601 Midland TX 79701		8. Lease Name and Well No. Rock Queen Unit #301
3a. Phone No. (include area code) (432)686-1883		9. API Well No. 30-005-29192
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 660' FNL & 860' FWL At top prod. interval reported below At total depth		10. Field and Pool or Exploratory Caprock; Queen
14. Date Spudded 10/21/2011		11. Sec., T., R., M., on Block and Survey or Area Sec 25, T13S, R31E
15. Date T.D. Reached 10/30/2011		12. County or Parish Chaves
16. Date Completed 12/12/2011 <input type="checkbox"/> D & A <input type="checkbox"/> Ready to Prod.		13. State NM
17. Elevations (DF, RKB, RT, GL)* 4397'		
18. Total Depth: MD 3120' TVD		
19. Plug Back T.D.: MD TVD		
20. Depth Bridge Plug Set: MD TVD		
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Dual Spaced Comp Neutron CCL/GR Radial Cement Bond CCL/GR		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4"	8 5/8"	24#		498'		350 sx Class C		Surf	104 sx
7 7/8"	5 1/2"	15.5#		2900'		625 sx Class C		2155' (CBL)	
	4" liner		2596'	3120'		250 sx Class C		2596' (CBL)	

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 3/8"	3027'	3021'						

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Queen	3054'	3068'	3054-3068'	2 SPF	30	
B)						
C)						
D)						

Depth Interval	Amount and Type of Material
2800'	Cmt sqz 5 1/2" perms w/100 sx Class C
2596'	Spot 260 gals of 15% HCL acid. Sqz 100 sx Class C cmt at top of liner
3054-3068'	Acidz 1500 gals of 7.5% NEFE acid

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						This is a CO2/wtr injection well
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→					Water injection	

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

*(See instructions and spaces for additional data on page 2)

ACCEPTED
APPROVED FOR 6 MONTH PERIOD
ENDING JUN 12 2012

ELG 3-29-2012

ACCEPTED FOR RECORD
DAVID R. GLASS
JAN 17 2012
DAVID R. GLASS
BUREAU OF LAND MANAGEMENT

MAR 29 2012

28b. Production - Interval C									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Solid, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):	31. Formation (Log), Markers
<p>Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.</p>	

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Rustler	1454'				
Yates	2300'				
7 Rivers	2412'				
Queen	3044'				

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

<input checked="" type="checkbox"/> Electrical/Mechanical Logs (1 full set req'd.)	<input type="checkbox"/> Geologic Report	<input type="checkbox"/> DST Report	<input checked="" type="checkbox"/> Directional Survey
<input checked="" type="checkbox"/> Sundry Notice for plugging and cement verification	<input type="checkbox"/> Core Analysis	<input checked="" type="checkbox"/> Other:	

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Lisa Hunt Title Regulatory Analyst
 Signature Lisa Hunt Date 12/19/2011

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.