

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
October 13, 2009

HOBBS OGD

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, NM 87505

APR 13 2012

WELL API NO. 30-025-01015
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Bagley SWD
8. Well Number 4
9. OGRID Number 164070
10. Pool name or Wildcat Bagley, Siluro Devonian

SUNDRY NOT RECEIVED REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A
DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH
PROPOSALS)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other SWD

2. Name of Operator
PALADIN ENERGY CORP.

3. Address of Operator
10290 Monroe Drive, Suite 301, Dallas, Texas 75229

4. Well Location
Unit Letter N : 660 feet from the South line and 1980 feet from the West line
Section 35 Township 11S Range 33E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4252' DR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: Change out tubing and re-set packer ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

R/U, N/D tree, N/U BOP's. GIH with fishing tools, cut and pull 3-1/25" plastic lined tubing and part of packer. GBIH with bit and BHA, cut and push packer slips and mandrel to bottom at 11,017'. Clean and circulate the 5-1/2" casing. GIH with retrievable bridge plug and packer. Set the bridge plug at bottom of casing and pressure test full casing, held OK. GIH w/ plastic coated tubing and packer. Set packer at 10,789'. Perform MIT and record chart. Test held, approved by Maxie Brown with the OCD. N/D BOP's, N/U tree. Wait on Administrative approval to resume disposal operations after resetting packer. (Chart attached.)

Spud Date: 2/21/2012

Rig Release Date: 4/6/2012

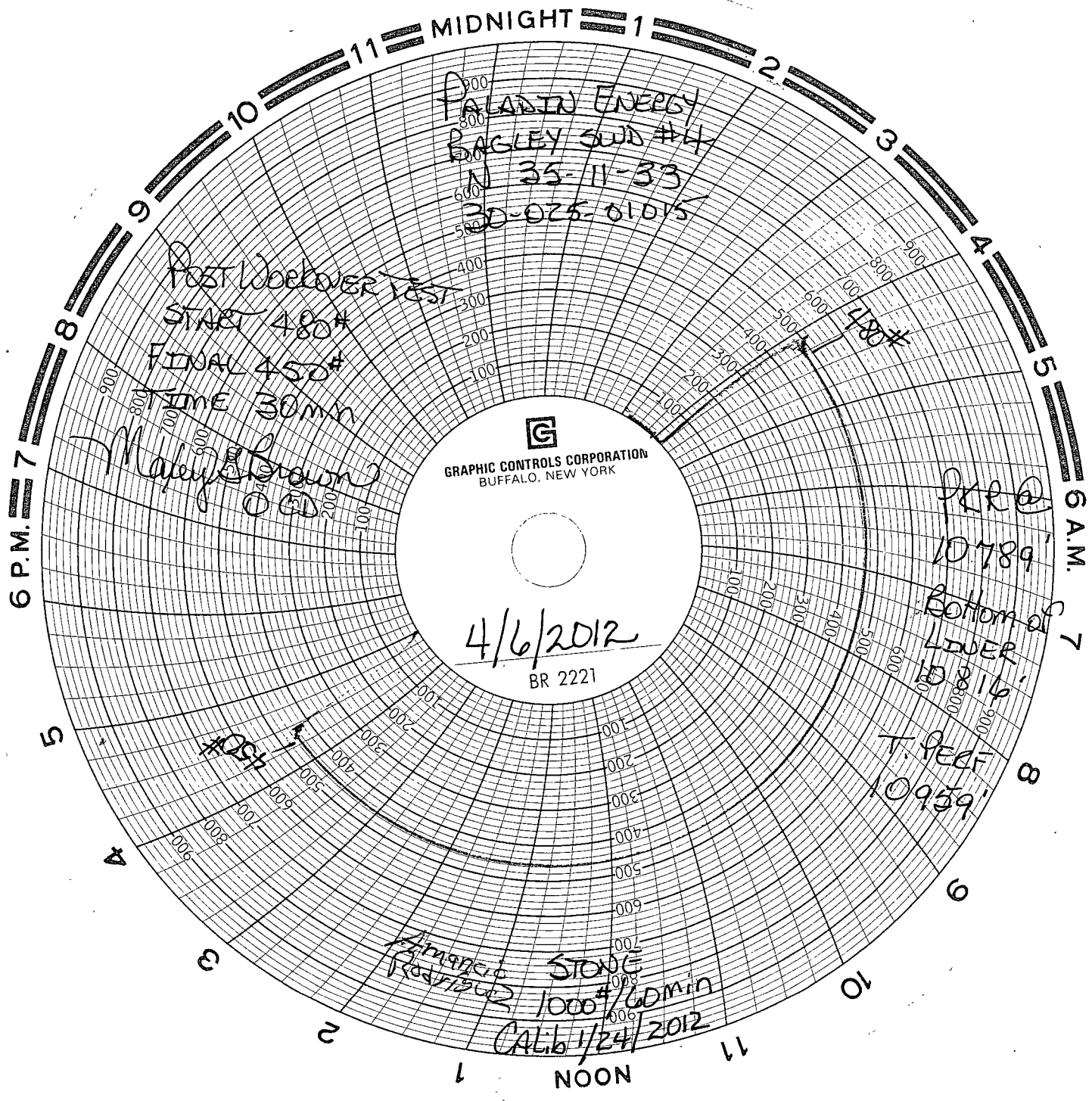
I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V.P. DATE 4/10/2012

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132 X4
For State Use Only

APPROVED BY: [Signature] TITLE STAFF MEMBER DATE 4-16-2012
Conditions of Approval (if any):

APR 17 2012



PALADIN ENERGY
BAGLEY SWD #4
N 35-11-33
30-025-01015

Post Wellbore Test
START 480#
FINAL 450#
TIME 30min

Paladin Energy
Bagley SWD #4

GRAPHIC CONTROLS CORPORATION
BUFFALO, NEW YORK

4/6/2012
BR 2221

PKR @
10789'
Bottom of
LOWER
10816'

T. PERF
10959'

Paladin Energy
Bagley SWD #4
N 35-11-33
30-025-01015
4/6/2012
BR 2221
1000#/60min
CAL 6/24/2012