

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources
HOBBS OCD
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505
APR 27 2012
RECEIVED

Form C-103
June 19, 2008

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-30855 ✓
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
2. Name of Operator Paladin Energy Corp.		6. State Oil & Gas Lease No.
3. Address of Operator 10290 Monroe Dr., Ste. 301, Dallas, Texas 75229		7. Lease Name or Unit Agreement Name Howard Fleet ✓
4. Well Location Unit Letter I : 2250 feet from the South line and 600 feet from the East line Section 35 Township 13S Range 37E NMPM Lea County		8. Well Number 5 ✓
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3843' GR		9. OGRID Number 164070 ✓
		10. Pool name or Wildcat King Devonian ✓

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: Fracture Stimulate Devonian perforations ☒

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

R/U Pulling Unit, POOH w/ tubing, TAC, rods and pump. Install Frac valves and frac tree equipment. Move on frac trucks, tanks, blenders and perform fracture stimulation on Devonian perforations from 12,325' to 12,490', with 2000 gallon 15% HCL acid prewash, 65,000 gallons frac liquid and 85,000 lbs proppant as per frac design. Flow back frac fluid to clean up. Re-install down hole pump equipment and return well to production in Devonian.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V. P. Exploration & Production DATE 4/25/2012

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132
For State Use Only

APPROVED BY: [Signature] TITLE State Mgr DATE 5-1-2012
Conditions of Approval (if any):

MAY 02 2012