

New Mexico Oil Conservation Division, District I

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

1625 N. French Drive  
Hobbs, NM 88240

FORM APPROVED  
OMB NO. 1004-0137  
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

HOBBS OCD

5. Lease Serial No.  
NM-03927

1a. Type of Well  Oil Well  Gas Well  Dry  Other  
b. Type of Completion:  New Well  Work Over  Deepen  Plug Back  Diff. Resrv.  Other: \_\_\_\_\_  
MAY 01 2012

6. If Indian, Allottee or Tribe Name

2. Name of Operator  
Celero Energy II, LP

7. Unit or CA Agreement Name and No  
R1477

3. Address  
400 W. Illinois, Ste. 1601 Midland TX 79701

3a. Phone No. (include area code)  
(432)686-1883

8. Lease Name and Well No  
Drickey Queen Sand unit #701

9. API Well No.  
30-005-29196 0051

4. Location of Well (Report location clearly and in accordance with Federal requirements)\*

At surface 11' FSL & 1329' FWL

At top prod. interval reported below

At total depth

10. Field and Pool or Exploratory  
Caprock; Queen

11. Sec., T., R., M., on Block and Survey or Area  
Sec34, T13S, R31E

12. County or Parish  
Chaves

13. State  
NM

14. Date Spudded 01/14/2012

15. Date T.D. Reached 01/19/2012

16. Date Completed 03/14/2012  
 D & A  Ready to Prod

17. Elevations (DF, RKB, RT, GL)\*  
4425'

18. Total Depth: MD 3135'  
TVD

19. Plug Back T.D.: MD  
TVD

20. Depth Bridge Plug Set: MD  
TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)  
GR/CCL/CNL

22. Was well cored?  No  Yes (Submit analysis)  
Was DST run?  No  Yes (Submit report)  
Directional Survey?  No  Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4"	8 5/8"	24#	485'			400 sx Class C		Surf	128 sx
7 7/8"	5 1/2"	15.5#	3135'			600 sx Class C		Surf	275 sx

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8"	2994'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf Status
A) Queen	3038	3052'	3035-3052'			OH
B)						
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc

Depth Interval	Amount and Type of Material
3038-3052'	Acdz w/1500 gals 7.5% NEFE HCL

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						Shut in - WO electricity
Choke Size	Tbg. Press. Flwg.	Csg. Press	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
	SI		→						

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg.	Csg. Press	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
	SI		→						

ACCEPTED FOR RECORD  
/S/ DAVID R. GLASS  
APR 25 2012  
DAVID R. GLASS  
PETROLEUM ENGINEER

ACCEPTED →  
APPROVED FOR 6 MONTH PERIOD  
ENDING SEP 14 2012

KR

MAY 02 2012

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Solid, used for fuel, vented, etc)

30. Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

Formation	Top	Bottom	Descriptions, Contents, etc	Name	Top
					Meas. Depth
Tansill	2185'				
Yates	2282'				
Seven Rivers	2397'				
Queen	3038'				

31. Formation (Log) Markers

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes.

- Electrical/Mechanical Logs (1 full set req'd.)     
  Geologic Report     
  DST Report     
  Directional Survey  
 Sundry Notice for plugging and cement verification     
  Core Analysis     
  Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Name (please print) Lisa Hunt      Title Regulatory Analyst  
 Signature *Lisa Hunt*      Date 04/02/2012

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction