

Submit 1 Copy To Appropriate District Office

District I - (575) 393-6161  
1625 N. French Dr., Hobbs, NM 88240  
District II - (575) 748-1283  
811 S. First St., Artesia, NM 88210  
District III - (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV - (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico

HOBBS Energy, Minerals and Natural Resources

Form C-103

Revised August 1, 2011

MAY 08 2012

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.  
Santa Fe, NM 87505

RECEIVED

WELL API NO. 30-025-40550	
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>	
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name Lepakast State Com	
8. Well Number	1 Y
9. OGRID Number	280240
10. Pool name or Wildcat Antelope Ridge/Bone Spring	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3387 GR	

SUNDRY NOTICES AND REPORTS ON WELLS  
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator

Regeneration Energy Corp.

3. Address of Operator

PO Box 210 Artesia, NM 88211-0210

4. Well Location

Unit Letter P : 330 feet from the South line and 330 feet from the East line  
Section 24 Township 23S Range 34E NMPM Lea County

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐  
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐  
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐  
DOWNHOLE COMMINGLE ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐  
COMMENCE DRILLING OPNS. ☐ P AND A ☐  
CASING/CEMENT JOB ☒

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

5/1/2012: Drilled 26" hole from surface to 936' MD. Ran 20" 94#J-55BTC casing set at 936' MD. Cement 1250 sx 13.5 ppg followed by 450 sx 14.8 ppg. Cement did not circulate. Ran temperature survey TOC 50'. 1" cement 37 bbls Premium Plus 14.8 ppg to surface. Finished cementing at 2:00pm 5/2/2012.

Spud Date: 4/28/2012

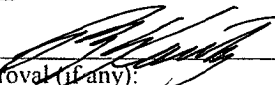
Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE  TITLE Secretary/Treasurer DATE 5/6/2012

Type or print name Joel W. Miller E-mail address: jmiller@pvtm.net PHONE: 575-736-3535

For State Use Only

APPROVED BY:  TITLE PETROLEUM ENGINEER DATE MAY 08 2012

Conditions of Approval (if any):

MAY 08 2012