

Submit 1 Copy To Appropriate District

Office

District I - (575) 393-6161  
1625 N French Dr., Hobbs, NM 88240

District II - (575) 748-1283  
811 S. First St., Artesia, NM 88210

District III - (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410

District IV - (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM

87505

State of New Mexico

Energy, Minerals and Natural Resources

Form C-103

Revised August 1, 2011

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HOBBSDO

WELL API NO. 30-025-40550	
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>	
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name Lepakast State Com	
8. Well Number	1 Y
9. OGRID Number	280240
10. Pool name or Wildcat Antelope Ridge/Bone Spring	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3387 GR	

<p><b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)</p>	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator Regeneration Energy Corp.	
3. Address of Operator PO Box 210 Artesia, NM 88211-0210	
4. Well Location Unit Letter <u>P</u> : <u>330</u> feet from the <u>South</u> line and <u>330</u> feet from the <u>East</u> line Section <u>24</u> Township <u>23S</u> Range <u>34E</u> NMPM Lea County	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐  
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐  
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐  
DOWNHOLE COMMINGLE ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐  
COMMENCE DRILLING OPNS. ☐ P AND A ☐  
CASING/CEMENT JOB ☒

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

5/4/2012: Drilled to 1445' MD. Ran 13 3/8" 54.5#J-55BTC casing set at 1445' MD, DV ECP Tool at 886'. Cement 1<sup>st</sup> stage with 106.5 bbls (450sx) Premium Plus at 14.8 ppg, displaced with 217.2 bbls freshwater, floats help with 1 bbl back, inflated packer and opened tool circulated off tool did not return cement. Cement 2<sup>nd</sup> stage with lead 133.2 bbls (435 sx) Extendacem at 13.5 ppg, tail with 60.1 bbls (250 sx) Premium Plus at 14.8 ppg, displaced with 136.9 bbls freshwater and closed DV Tool, final lift pressure of 400 psi at 3.5 BPM. Circulated 16 bbls (52 sx) cement to bins. Finished cementing at 3:45am 5/5/2012.

Spud Date: 4/28/2012

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Joel W. Miller TITLE Secretary/Treasurer DATE 5/8/2012

Type or print name Joel W. Miller E-mail address: jnmiller@pvtn.net PHONE: 575-736-3535  
For State Use Only

APPROVED BY [Signature] TITLE STAFF MGR DATE 5-8-2012  
Conditions of Approval (if any):

MAY 08 2012