

OIL CONSERVATION DIVISION

DISTRICT I

P.O. Box 1980, Hobbs, NM 88240

DISTRICT II

P.O. Box Drawer DD, Artesia, NM 88210

DISTRICT III

1000 Rio Brazos Rd., Aztec, NM 87410

P.O. Box 2088

Santa Fe, New Mexico 87504-2088

|                                      |  |
|--------------------------------------|--|
| WELL API NO.                         | 30-025-26448   |
| 5. Indicate Type of Lease            | STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> |
| 6. State Oil / Gas Lease             |  |
| 7. Lease Name or Unit Agreement Name | CENTRAL DRINKARD UNIT  |
| 8. Well No.                          | 429  |
| 9. Pool Name or Wildcat              | DRINKARD   |

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

|   |                                   |   |   |   |             |
|---|-----------------------------------|---|---|---|-------------|
| 1a. Type of Well:<br>OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>   |                                   |   |   | 7. Lease Name or Unit Agreement Name<br>CENTRAL DRINKARD UNIT |             |
| b. Type of Completion:<br>NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF RES. <input type="checkbox"/> OTHER HORIZONTAL <input type="checkbox"/> |                                   |   |   |   |             |
| 2. Name of Operator<br>CHEVRON USA INC  |                                   |   |   | 8. Well No.<br>429  |             |
| 3. Address of Operator<br>15 SMITH RD, MIDLAND, TX 79705  |                                   |   |   | 9. Pool Name or Wildcat<br>DRINKARD                           |             |
| 4. Well Location<br>Unit Letter <u>G</u> : <u>2500'</u> Feet From The <u>NORTH</u> Line and <u>1540'</u> Feet From The <u>EAST</u> Line<br>Section <u>32</u> Township <u>21-S</u> Range <u>37-E</u> NMPM <u>LEA</u> COUNTY                    |                                   |   |   |   |             |
| 10. Date Spudded<br>2/7/2005  | 11. Date T.D. Reached<br>3/1/2005 | 12. Date Compl. (Ready to Prod.)<br>3/11/2005 | 13. Elevations (DF & RKB, RT, GR, etc.)<br>3460' GL | 14. Elev. Csghead   |             |
| 15. Total Depth<br>8895'  | 16. Plug Back T.D.<br>6465'       | 17. If Mult. Compl. How Many Zones?           | 18. Intervals Drilled By                            | Rotary Tools  | Cable Tools |
| 19. Producing Interval(s), of this completion - Top, Bottom, Name<br>6650-8895' OH DRINKARD   |                                   |   |   | 20. Was Directional Survey Made<br>YES                        |             |
| 21. Type Electric and Other Logs Run<br>N/A   |                                   |   |   | 22. Was Well Cored<br>NO                                      |             |

CASING RECORD (Report all Strings set in well)

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENT RECORD | AMOUNT PULLED |
|-------------|----------------|-----------|-----------|---------------|---------------|
|             |                |           | NO CHANGE |               |               |
|             |                |           |           |               |               |
|             |                |           |           |               |               |
|             |                |           |           |               |               |
|             |                |           |           |               |               |

|                  |     |        |              |        |                   |           |            |
|------------------|-----|--------|--------------|--------|-------------------|-----------|------------|
| 24. LINER RECORD |     |        |              |        | 25. TUBING RECORD |           |            |
| SIZE             | TOP | BOTTOM | SACKS CEMENT | SCREEN | SIZE              | DEPTH SET | PACKER SET |
|                  |     |        |              |        | 2 7/8"            | 6534'     |            |

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|--|--|
| 26. Perforation record (interval, size, and number)<br>6650-8895' OH | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.<br>DEPTH INTERVAL<br>6650-8895'<br>AMOUNT AND KIND MATERIAL USED<br>ACIDIZED W/50,000 GALS 20% HCL |
|--|--|

|                                    |                        |  |                        |                  |                 |                            |                         |
|------------------------------------|------------------------|--|------------------------|------------------|-----------------|----------------------------|-------------------------|
| 28. PRODUCTION                     |                        |  |                        |                  |                 |                            |                         |
| Date First Production<br>3/30/2005 |                        | Production Method (Flowing, gas lift, pumping - size and type pump)<br>PUMPING |                        |                  |                 |                            |                         |
| Date of Test<br>4-03-05            | Hours tested<br>24 HRS | Choke Size   | Prod'n For Test Period | Oil - Bbl.<br>37 | Gas - MCF<br>87 | Water - Bbl.<br>348        | Gas - Oil Ratio<br>2358 |
| Flow Tubing Press.                 | Casing Pressure        | Calculated 24-Hour Rate  | Oil - Bbl.             | Gas - MCF        | Water - Bbl.    | Oil Gravity - API -(Corr.) |                         |

|  |                   |
|--|-------------------|
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.)<br>SOLD | Test Witnessed By |
|--|-------------------|

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| 30. List Attachments<br>NOTARIZED SURVEY |
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|   |                                   |
|---|-----------------------------------|
| 31. I hereby certify that the information on both sides of this form is true and complete to the best of my knowledge and belief. |                                   |
| SIGNATURE <u>Denise Pinkerton</u>   | DATE <u>4/15/2005</u>             |
| TYPE OR PRINT NAME <u>Denise Pinkerton</u>  | Telephone No. <u>432-687-7375</u> |

KZ