

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

|                                                                                                                         |                                              |                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------------------------------------------------|
| <sup>1</sup> Operator name and Address<br>Fasken Oil and Ranch, Ltd.<br>303 W. Wall St., Ste. 1800<br>Midland, TX 79701 |                                              | <sup>2</sup> OGRID Number<br>151416                                                                 |
|                                                                                                                         |                                              | <sup>3</sup> Reason for Filing Code/ Effective Date<br>RC – Drill out CIBP & open perfs / 4-12-2012 |
| <sup>4</sup> API Number<br>30 – 025-28826                                                                               | <sup>5</sup> Pool Name<br>Morton; Wolfcamp   | <sup>6</sup> Pool Code<br>47370                                                                     |
| <sup>7</sup> Property Code<br>22315                                                                                     | <sup>8</sup> Property Name<br>Superior State | <sup>9</sup> Well Number<br>2                                                                       |

II. <sup>10</sup> Surface Location

|                    |              |                 |              |         |                        |                           |                       |                        |               |
|--------------------|--------------|-----------------|--------------|---------|------------------------|---------------------------|-----------------------|------------------------|---------------|
| Ul or lot no.<br>L | Section<br>7 | Township<br>15S | Range<br>35E | Lot Idn | Feet from the<br>1980' | North/South Line<br>South | Feet from the<br>810' | East/West line<br>West | County<br>Lea |
|--------------------|--------------|-----------------|--------------|---------|------------------------|---------------------------|-----------------------|------------------------|---------------|

<sup>11</sup> Bottom Hole Location

|                             |                                                   |                                      |                                   |                                    |                                     |                  |               |                |        |
|-----------------------------|---------------------------------------------------|--------------------------------------|-----------------------------------|------------------------------------|-------------------------------------|------------------|---------------|----------------|--------|
| UL or lot no.               | Section                                           | Township                             | Range                             | Lot Idn                            | Feet from the                       | North/South line | Feet from the | East/West line | County |
| <sup>12</sup> Lse Code<br>S | <sup>13</sup> Producing Method<br>Code<br>Pumping | <sup>14</sup> Gas Connection<br>Date | <sup>15</sup> C-129 Permit Number | <sup>16</sup> C-129 Effective Date | <sup>17</sup> C-129 Expiration Date |                  |               |                |        |

III. Oil and Gas Transporters

|                                    |                                                                               |                     |
|------------------------------------|-------------------------------------------------------------------------------|---------------------|
| <sup>18</sup> Transporter<br>OGRID | <sup>19</sup> Transporter Name<br>and Address                                 | <sup>20</sup> O/G/W |
| 21778                              | Sunoco, Inc.<br><br>P.O. Box 2039, Tulsa, OK 74102                            | O                   |
| 0265191                            | Targa Resources, Inc.<br><br>1000 Louisiana St., Ste. 4300, Houston, TX 77002 | G                   |
|                                    |                                                                               |                     |
|                                    |                                                                               |                     |
|                                    |                                                                               |                     |
|                                    |                                                                               |                     |

IV. Well Completion Data

|                                       |                                        |                             |                               |                                                 |                       |
|---------------------------------------|----------------------------------------|-----------------------------|-------------------------------|-------------------------------------------------|-----------------------|
| <sup>21</sup> Spud Date<br>03/29/2012 | <sup>22</sup> Ready Date<br>04/12/2012 | <sup>23</sup> TD<br>10,500' | <sup>24</sup> PBTD<br>10,384' | <sup>25</sup> Perforations<br>10,066' – 10,355' | <sup>26</sup> DHC, MC |
| <sup>27</sup> Hole Size               | <sup>28</sup> Casing & Tubing Size     | <sup>29</sup> Depth Set     | <sup>30</sup> Sacks Cement    |                                                 |                       |
| 17 ½"                                 | 13 3/8"                                | 406'                        | 460 sx "C"                    |                                                 |                       |
| 11"                                   | 8 5/8"                                 | 4600'                       | 1700 sx Light + 200 sx "C"    |                                                 |                       |
| 7 7/8"                                | 5 ½"                                   | 10,500'                     | 1225 sx Light + 300 sx "H"    |                                                 |                       |
|                                       | 2 3/8"                                 | 10,008'                     |                               |                                                 |                       |

V. Well Test Data

|                                          |                                 |                                       |                                      |                             |                                      |
|------------------------------------------|---------------------------------|---------------------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| <sup>31</sup> Date New Oil<br>04/13/2012 | <sup>32</sup> Gas Delivery Date | <sup>33</sup> Test Date<br>04/22/2012 | <sup>34</sup> Test Length<br>24 hrs. | <sup>35</sup> Tbg. Pressure | <sup>36</sup> Csg. Pressure          |
| <sup>37</sup> Choke Size                 | <sup>38</sup> Oil<br>6          | <sup>39</sup> Water<br>18             | <sup>40</sup> Gas<br>10              |                             | <sup>41</sup> Test Method<br>Pumping |

|                                                                                                                                                                                                                                         |                        |                                 |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------|--|
| <sup>42</sup> I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.<br>Signature: <i>Kim Tyson</i> |                        | OIL CONSERVATION DIVISION       |  |
| Printed name:<br>Kim Tyson                                                                                                                                                                                                              |                        | Approved by: <i>[Signature]</i> |  |
| Title:<br>Regulatory Analyst                                                                                                                                                                                                            |                        | Title:<br>PETROLEUM ENGINEER    |  |
| E-mail Address:<br>kimt@forl.com                                                                                                                                                                                                        |                        | Approval Date:<br>MAY 24 2012   |  |
| Date:<br>5-2-2012                                                                                                                                                                                                                       | Phone:<br>432-687-1777 |                                 |  |