

Submit 1 Copy To Appropriate District Office  
District I - (575) 393-6161  
1625 N French Dr., Hobbs, NM 88240  
District II - (575) 748-1283  
811 S. First St., Artesia, NM 88210  
District III - (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV - (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
Revised August 1, 2011

**RECEIVED**  
REGISTRATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505  
JUN 07 2012

**HOBBS**

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)		WELL API NO. 30-025-40550
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator Regeneration Energy Corp.		6. State Oil & Gas Lease No.
3. Address of Operator PO Box 210 Artesia, NM 88211-0210		7. Lease Name or Unit Agreement Name Lepakast State Com
4. Well Location Unit Letter <u>P</u> <u>330</u> feet from the <u>South</u> line and <u>330</u> feet from the <u>East</u> line Section <u>24</u> Township <u>23S</u> Range <u>34E</u> NMPM Lea County		8. Well Number 1 Y
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3387 GR		9. OGRID Number 280240
		10. Pool name or Wildcat Antelope Ridge/Bone Spring

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

5/16/2012: Drilled to 5136' MD. Ran 9 5/8" 40# N-80BTC casing set at 5136' MD. Cement lead with 478 bbls (1100sx) ECONOCEM-C and tail with 60 bbls (250 sx) HALCEM-C, 386 bbls fresh water d.splacement, circulate 3 bbls (7 sx) cement to half round, plug bumped at 15.38 Finished cementing at 3.38pm 5/16/2012

Spud Date: 4/28/2012

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief

SIGNATURE Joel W. Miller TITLE Secretary/Treasurer DATE 6/4/2012

Type or print name Joel W. Miller E-mail address: jmiller@pvtm.net PHONE 575-736-3535  
For State Use Only

APPROVED BY: [Signature] TITLE STAFF MGR DATE 6-7-2012  
Conditions of Approval (if any):