

Submit 1 Copy To Appropriate District Office

District I (575) 393-6161
1625 N French Dr., Hobbs, NM 88240
District II (575) 748-1283
811 S. First St., Artesia, NM 88210
District III (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised August 1, 2011

HOBBS OGD

JUN 08 2012

CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-40473
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Lepakast State Com
8. Well Number 1H
9. OGRID Number 280240
10. Pool name or Wildcat Antelope Ridge Bone Spring
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3387 GR

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator Regeneration Energy Corp.	
3. Address of Operator PO Box 210 Artesia, NM 88211-0210	
4. Well Location Unit Letter P : 330 feet from the South line and 380 feet from the East line Section 24 Township 23S Range 34E NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3387 GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☒

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

4/19/2012: Drilled 17 1/2" hole from surface to 905' MD. Ran 13 3/8 54.5# J-55 STC casing set at 905' MD. Cement 550 sx of Extendacem CZ with .125# Poly-E-Flake 13.5 ppg followed by 250 sx of Halcem C with 2% Cacl. Circulated 337 sx to bin. Finished cementing at 2:00pm 4/19/2012

Spud Date: 4/17/2012

Rig Release Date: 4/26/2012

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Joel W. Miller TITLE Secretary/Treasurer DATE 6/8/2012

Type or print name Joel W. Miller E-mail address: jmill@pvtm.net PHONE: 575-736-3535

For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE JUN 08 2012
Conditions of Approval (if any):