

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTOCD Hobbs
HOBBS OCDFORM APPROVED
OMB NO. 1004-0137
Expires: October 31, 2014

JUN 11 2012

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

| | | | | | | | | | | |
|---|-------------------|---|-----------------|--|-------------------|----------------------|----------------------------|-------------------|-------------------|---------------|
| 1a Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other | | 1b Type of Completion <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff Resvr., Other _____ | | 5 Lease Serial No NMNM 123537 | | | | | | |
| 2 Name of Operator Texland Petroleum-Hobbs, LLC | | | | 6 If Indian, Allottee or Tribe Name | | | | | | |
| 3 Address 777 Main Street, Suite 3200 Fort Worth, Texas 76102 | | | | 7 Unit or CA Agreement Name and No | | | | | | |
| 3a Phone No (include area code) 575-397-7450 | | | | 8 Lease Name and Well No RLF Trust 25 Federal Com #1H | | | | | | |
| 4 Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 660' FNL & 330' FWL, Unit A At top prod interval reported below At total depth 380' FNL & 330' FWL, Unit D | | | | 9 API Well No. 30-025-40380 | | | | | | |
| 14 Date Spudded 01/10/2012 | | | | 15 Date T D Reached 02/25/2012 | | | | | | |
| 16 Date Completed 05/08/2012 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod | | | | 17 Elevations (DF, RKB, RT, GL)* 3684' GL | | | | | | |
| 18 Total Depth MD 12,796' TVD 8242' | | | | 19 Plug Back T D MD 12,781' TVD 8242' | | | | | | |
| 20 Depth Bridge Plug Set MD TVD | | | | 21 Type Electric & Other Mechanical Logs Run (Submit copy of each) CNLD-HNGS, HRLA, BHC | | | | | | |
| 22 Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy) | | | | 23 Casing and Liner Record (Report all strings set in well) | | | | | | |
| Hole Size | | Size/Grade | Wt (#/ft) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No of Sks & Type of Cement | Slurry Vol (BBL) | Cement Top* | Amount Pulled |
| 12 1/4" | 9 5/8" | 36# | surface | 2150' | | | 950 sks CI "C" | | surface | 113 bbls |
| 8 3/4" | 7" | 23# | 0' | 8500' | | | 2400 sks CI "C" | | TOC @ 2760' | 0 bbls |
| 6 1/4" | 4 1/2" liner | 11.36# | 7876' | 12,796' MD | | | 650 sks CI "C" | | 7876' | 250 bbls |
| 24 Tubing Record | | | | | | | | | | |
| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | | |
| 2 7/8" | 7858' | SN @ 7842' | | | | | | | | |
| 25 Producing Intervals | | | | | | | | | | |
| Formation | | Top | Bottom | Perforated Interval | | Size | No Holes | Perf Status | | |
| A) Drinkard | | 7980' | 8500' | 8902'-12,504' (oa) | | 0 38" | 600 | producing/open | | |
| B) | | | | | | | | | | |
| C) | | | | | | | | | | |
| D) | | | | | | | | | | |
| 27 Acid, Fracture, Treatment, Cement Squeeze, etc | | | | | | | | | | |
| Depth Interval | | Amount and Type of Material | | | | | | | | |
| 8902'-12,504' (oa) | | Acid w/32,952 gals 15% HCL | | | | | | | | |
| | | Frac w/555,000# 30/50 Ottawa sand + 400,000 gals 30# XL Borate | | | | | | | | |
| 28 Production - Interval A | | | | | | | | | | |
| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method | |
| 5/19/12 | 5/23/12 | 24 | → | 1389 | 26 | 196 | 36.0 | | | |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | | |
| open | 30 | 30 | → | 138 | 26 | 196 | 188 | producing | | |
| 28a Production - Interval B | | | | | | | | | | |
| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method | |
| | | | → | | | | | | | |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | | |
| | | | → | | | | | | | |

*(See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD
JUN 5 2012
BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

JUN 11 2012

| 28b Production - Interval C | | | | | | | | | |
|-----------------------------|-----------|--------------|----------------------|---------|---------|-----------|-------------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |

| Choke Size | Tbg. Press Flwg SI | Csg Press | 24 Hr. Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
|------------|--------------------------|-----------|---------------------|---------|---------|-----------|------------------|-------------|--|
|------------|--------------------------|-----------|---------------------|---------|---------|-----------|------------------|-------------|--|

| 28c Production - Interval D | | | | | | | | | |
|-----------------------------|-----------|--------------|----------------------|---------|---------|-----------|-------------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |

| Choke Size | Tbg. Press Flwg SI | Csg Press | 24 Hr. Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
|------------|--------------------------|-----------|---------------------|---------|---------|-----------|------------------|-------------|--|
|------------|--------------------------|-----------|---------------------|---------|---------|-----------|------------------|-------------|--|

29 Disposition of Gas (Solid, used for fuel, vented, etc)

30 Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31 Formation (Log) Markers

| Formation | Top | Bottom | Descriptions, Contents, etc | Name | Top |
|------------|------|--------|-----------------------------|------|------------|
| | | | | | Meas Depth |
| San Andres | 5088 | 6419 | Dolomite, Siltstone | | |
| Paddock | 6420 | 7166 | Dolomite, Siltstone | | |
| Tubb | 8048 | 8242 | Siltstone, Sandstone | | |
| Drinkard | 8243 | 8550 | Dolomite, Siltstone | | |

32 Additional remarks (include plugging procedure)

33 Indicate which items have been attached by placing a check in the appropriate boxes

- ☒ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other C-104 Authorization to Transport

34 I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vickie Smith Title Regulatory Analyst
 Signature _____ Date 06/05/2012

Title 18 U S C Section 1001 and Title 43 U S C Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

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FORM APPROVED
OMB NO 1004-0137
Expires October 31, 2014

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| b Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff' Resvr, Other _____ | | | | | | 6 If Indian, Allottee or Tribe Name | | | |
| 2 Name of Operator Texland Petroleum-Hobbs, LLC | | | | | | 7 Unit or CA Agreement Name and No | | | |
| 3 Address 777 Main Street, Suite 3200 Fort Worth, Texas 76102 | | | | 3a Phone No (include area code) 575-397-7450 | | 8 Lease Name and Well No RLF Trust 25 Federal Com #1H | | | |
| 4 Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 660' FNL & 330' FWL, Unit A At top prod interval reported below At total depth 380' FNL & 330' FWL, Unit D | | | | | | 9 API Well No 30-025-40380 | | | |
| 10 Field and Pool or Exploratory East Garrett, Drinkard | | | | | | 11 Sec, T, R, M, on Block and Survey or Area Sec 25, T16S, R38E | | | |
| 12 County or Parish Lea | | | | | | 13 State NM | | | |
| 14 Date Spudded 01/10/2012 | | 15 Date TD Reached 02/25/2012 | | 16 Date Completed 05/08/2012 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod | | 17 Elevations (DF, RKB, RT, GL)* 3684' GL | | | |
| 18 Total Depth MD 12,796' TVD 8242' | | 19 Plug Back TD MD 12781' TVD 8242' | | 20 Depth Bridge Plug Set MD TVD | | 22 Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy) | | | |
| 21 Type Electric & Other Mechanical Logs Run (Submit copy of each) CNLD-HNGS, HRLA, BHC | | | | | | | | | |
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| Hole Size | Size/Grade | Wt (#/ft) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No of Sks & Type of Cement | Slurry Vol (BBL) | Cement/Top* | Amount Pulled |
| 12 1/4" | 9 5/8" | 36# | surface | 2150' | | 950 sks Cl "C" | | surface | 113 bbls |
| 8 3/4" | 7" | 23# | 2150' | 8500' | | 2400 sks Cl "C" | | surface | 0 bbls |
| 6 1/4" | 4 1/2" liner | 11.36# | 8500' | 12,796' MD | | 650 sks Cl "C" | | surface | 250 bbls |
| 24 Tubing Record | | | | | | | | | |
| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | |
| 2 7/8" | 7858' | SN @ 7842' | | | | | | | |
| 25 Producing Intervals | | | | | | | | | |
| Formation | | Top | Bottom | Perforated Interval | | Size | No Holes | Perf Status | |
| A) Drinkard | | 7980' | 8500' | 8902-12,504' (oa) | | 0.38" | 600 | producing/open | |
| B) | | | | | | | | | |
| C) | | | | | | | | | |
| D) | | | | | | | | | |
| 27 Acid, Fracture, Treatment, Cement Squeeze, etc | | | | | | | | | |
| Depth Interval | | Amount and Type of Material | | | | | | | |
| 8902-12,504" (oa) | | Acid w/32,952 gals 15% HCL | | | | | | | |
| | | Frac w/555,000# 30/50 Ottawa sand + 400,000 gals 30# XL Borate | | | | | | | |
| 28 Production - Interval A | | | | | | | | | |
| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
| 5/19/12 | 5/23/12 | 24 | → | 138 | 26 | 196 | 36.0 | | pumping |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| open | 30 | 30 | → | 138 | 26 | 196 | 188 | producing | |
| 28a Production - Interval B | | | | | | | | | |
| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
| | | | → | | | | | | |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| | | | → | | | | | | |

*(See instructions and spaces for additional data on page 2)

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| 28b Production - Interval C | | | | | | | | | |
|-----------------------------|-------------------------|--------------|----------------------|---------|---------|-----------|-------------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |

| 28c Production - Interval D | | | | | | | | | |
|-----------------------------|-------------------------|--------------|----------------------|---------|---------|-----------|-------------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |

29 Disposition of Gas (Solid, used for fuel, vented, etc)
 vented

| 30 Summary of Porous Zones (Include Aquifers) | 31 Formation (Log) Markers |
|---|----------------------------|
| <p>Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries</p> | |

| Formation | Top | Bottom | Descriptions, Contents, etc | Name | Top |
|------------|------|--------|-----------------------------|------|------------|
| | | | | | Meas Depth |
| San Andres | 5088 | 6419 | Dolomite, Siltstone | | |
| Paddock | 6420 | 7166 | Dolomite, Siltstone | | |
| Tubb | 8048 | 8242 | Siltstone, Sandstone | | |
| Drinkard | 8243 | 8550 | Dolomite, Siltstone | | |

32 Additional remarks (include plugging procedure)

33 Indicate which items have been attached by placing a check in the appropriate boxes

| | | | |
|--|--|--|--|
| <input checked="" type="checkbox"/> Electrical/Mechanical Logs (1 full set req'd) | <input type="checkbox"/> Geologic Report | <input type="checkbox"/> DST Report | <input checked="" type="checkbox"/> Directional Survey |
| <input type="checkbox"/> Sundry Notice for plugging and cement verification | <input type="checkbox"/> Core Analysis | <input checked="" type="checkbox"/> Other C-104 Authorization to Transport | |

34 I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vickie Smith Title Regulatory Analyst
 Signature Vickie Smith Date 05/23/2012

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction