

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised August 1, 2011

WELL API NO. 30-025-40550	
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>	
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name Lepakast State Com	
8. Well Number 1 Y	
9. OGRID Number 280240	
10. Pool name or Wildcat Antelope Ridge/Bone Spring	
SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other	
2. Name of Operator Regeneration Energy Corp.	
3. Address of Operator PO Box 210 Artesia, NM 88211-0210	
4. Well Location Unit Letter <u>P</u> : <u>330</u> feet from the <u>South</u> line and <u>330</u> feet from the <u>East</u> line Section <u>24</u> Township <u>23S</u> Range <u>34E</u> NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3387 GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

6/18/2012: Run 5 1/2" 23# L-80 LTC casing set at 13,177' MD. Cement lead with 850 sacks ECONOCEM 12.9# and tail with 910 sacks VERSACEM 14.4#. Finished cementing at 7:00pm. TOC 5110' by Temperature Survey

Spud Date: 4/28/2012

Rig Release Date: 6/19/2012

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Joel W. Miller TITLE Secretary/Treasurer DATE 6/20/2012

Type or print name Joel W. Miller E-mail address: jmiller@pvtn.net PHONE: 575-736-3535

For State Use Only

APPROVED BY: [Signature] TITLE STATE MGR DATE 6-25-2012
Conditions of Approval (if any):

JUN 26 2012