

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBS OCD
State of New Mexico
Energy, Minerals and Natural Resources
JUL 24 2012
RECEIVED
CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised August 1, 2011

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)		WELL API NO. 30-025-00104
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator Paladin Energy Corporation		6. State Oil & Gas Lease No.
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas, TX 75229		7. Lease Name or Unit Agreement Name State ECC
4. Well Location Unit Letter <u>G</u> : 1980 feet from the <u>North</u> line and 1980 feet from the <u>East</u> line Section <u>11</u> Township <u>12S</u> Range <u>32E</u> NMPM <u>Lea</u> County		8. Well Number <u>001</u>
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4361' RKB		9. OGRID Number 164070
		10. Pool name or Wildcat Caprock: Wolfcamp, East

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> COMPLETION <input type="checkbox"/> OTHER: _____	SUBSEQUENT REPORT OF: <input type="checkbox"/> REMEDIAL WORK <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> CASING/CEMENT JOB <input type="checkbox"/> OTHER: _____	<input type="checkbox"/> ALTERING CASING <input checked="" type="checkbox"/> P AND A <input type="checkbox"/> X
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13. Describe proposed work, including estimated date of starting any proposed completion or recompletion.
See Attached.

Spud Date:

07/09/12

Rig Release Date:

07/17/12

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE Vice-President DATE 07-24-12

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE 214-654-0132 X3
For State Use Only

APPROVED BY: [Signature] TITLE DIST. MGR DATE 7-26-2012
Conditions of Approval (if any):

JUL 26 2012

7/9/2012 Move in rig up and install BOP. Tally out of hole with tubing. Pick up packer RIH and set at 2539'. Pressured up to 500 psi. Held for 15 minutes. Released packer. POH with packer. RIH with tubing open ended and tagged at 7403'. POH to 7372' and spotted 30 sx cement. POH 30 stands and SION.

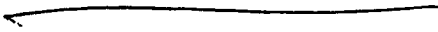
7/10/2012 RIH and tagged at 7181'. POH to 6010' and spotted 25 sx cement. WOC and tagged at 5750'. POH with tubing.

7/11/2012 Take BOP off wellhead. Removed top wellhead to expose 5 ½" casing. Welded on pull stub. Tried to work casing out of slips. Could not work free. Called for casing jacks and wireline for in the morning.

7/12/2012 Rigged up casing jacks and worked slips out of wellhead. Performed two stretch tests. Casing stuck at 1000'. Not going to pull casing. Reinstalled wellhead and perforated casing. Picked up packer and set at 3392' to squeeze perfs at 3656'. Perfs would not take fluid. Released packer and RIH to 3720' and spotted 30 sx cement. SION

7/16/2012 RIH and tagged cement at 3407'. POH to 1110' set packer at 1110' to squeeze perfs at 1500'. Perfs would not take fluid. Released packer and RIH to 1557' and spotted 25 sx cement. WOC and tagged at 1252'. Laid down remaining tubing. Rigged up on 5 ½" casing and pumped cement down well to perfs at 250' and up 5 ½" X 8 5/8" annulus to surface. Switched valves on wellhead and circulated cement up 8 5/8" X 13 3/8" annulus to surface. Pumped 190 sx cement. SION

7/17/2012 Cut off wellhead. Cement at surface in all strings of casing. Installed dry hole marker, filled in cellar, and cut off anchors.



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