

Submit To Appropriate District Office  
Two Copies  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St Francis Dr., Santa Fe, NM 87505

**HOBBS OGD** State of New Mexico  
Energy, Minerals and Natural Resources  
**APR 09 2012**  
Oil Conservation Division  
1220 South St. Francis Dr.  
**RECEIVED** Santa Fe, NM 87505

Form C-105  
July 17, 2008

1. WELL API NO.  
30-025-30702  
2. Type of Lease  
☐ STATE ☒ FEE ☐ FED/INDIAN  
3. State Oil & Gas Lease No.

### WELL COMPLETION OR RECOMPLETION REPORT AND LOG

4 Reason for filing:

☒ **COMPLETION REPORT** (Fill in boxes #1 through #31 for State and Fee wells only)

☐ **C-144 CLOSURE ATTACHMENT** (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15 17.13 K NMAC)

7. Type of Completion:

☐ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☒ DIFFERENT RESERVOIR ☐ OTHER

8. Name of Operator **Paladin Energy Corp.**

5. Lease Name or Unit Agreement Name  
**Lowe 25**

6. Well Number: **1**

10. Address of Operator

**10290 Monroe Dr., Suite 301, Dallas, Texas 75229**

9. OGRID **164070**

11. Pool name or Wildcat  
**King Devonian**

12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	M	25	13S	37E		900	South	50	West	Lea
BH:										

13. Date Spudded	14. Date T.D. Reached	15. Date Rig Released	16. Date Completed (Ready to Produce)	17. Elevations (DF and RKB, RT, GR, etc.) 3870' RKB

18. Total Measured Depth of Well 12,272'	19. Plug Back Measured Depth	20. Was Directional Survey Made? No	21. Type Electric and Other Logs Run

22. Producing Interval(s), of this completion - Top, Bottom, Name  
**12,080-100', 12,150,-170', Devonian Formation**

### 23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
12-3/8"	68#	408'	17-1/2"	400 sax	
9-5/8"	47&53#	4651'	12-1/4"	1350 sx	
5-1/2"	23#	12,272'	7-7/8"	1900 sx	

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8"	8,300'	SubPump

26. Perforation record (interval, size, and number)

**12,080-100', 12,150,-170'**

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
	5000 gal, 15% HCL

### 28. PRODUCTION

Date First Production		Production Method ( <i>Flowing, gas lift, pumping - Size and type pump</i> )				Well Status ( <i>Prod. or Shut-in</i> )	
1/5/2012		Sub Pump				Producing	
Date of Test	Hours Tested	Choke Size open	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
4/2/2012	24			20	0	800	
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - ( <i>Corr.</i> )	
0	0						

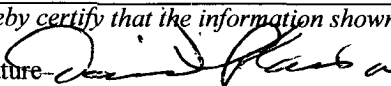
29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)

30. Test Witnessed By  
**Mickey Horn**

31. List Attachments

32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.

33. If an on-site burial was used at the well, report the exact location of the on-site burial.

Latitude Longitude NAD 1927 1983  
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief  
Signature  Printed Name **David Plaisance** Title **V.P. Exploration & Production** Date **4/4/2012**  
E-mail Address **dplaisance@paladinenergy.com**

AUG 01 2012