

District I
1625 N French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBS OCD

APR 09 2012

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
220 South St. Francis
Santa Fe, NM

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWANCE

PERMIT TO TRANSPORT

¹ Operator name and Address PALADIN ENERGY CORP. 10290 Monroe Drive, Suite 301 Dallas, TX 75229		² OGRID Number 164070
⁴ API Number 30 - 025-30702		³ Reason for Filing Code/ Effective Date RC 03-20-12
⁵ Pool Name King Devonian	⁶ Pool Code 36100	
⁷ Property Code 025419	⁸ Property Name Lowe	⁹ Well Number 1

This well has been placed in the pool designated below
If you do not concur notify the OCD Hobbs office.

II. ¹⁰ Surface Location

UL or lot no. M	Section 25	Township 13-S	Range 37-E	Lot.Idn	Feet from the 900	North/South Line South	Feet from the 50	East/West line West	County Lea
--------------------	---------------	------------------	---------------	---------	----------------------	---------------------------	---------------------	------------------------	---------------

¹¹ Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
¹² Lse Code	¹³ Producing Method Code	¹⁴ Gas Connection Date	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
35246	Shell Trading US Company 600 N. Marienfeld, Suite 230 Midland, TX 79701	0494810	O	
024650	Targa Midstream GP, LLC 6 Desta Drive, Ste3300 Midland, TX 79705	0494830	G	

IV. Produced Water

²³ POD	²⁴ POD ULSTR Location and Description
-------------------	--

V. Well Completion Data

²⁵ Spud Date 05/25/07	²⁶ Ready Date 6/18/07	²⁷ TD 12,272'	²⁸ PBTB 11,970'	²⁹ Perforations 12,080-100 & 12,150-170'	³⁰ DHC, MC
³¹ Hole Size	³² Casing & Tubing Size	³³ Depth Set	³⁴ Sacks Cement		
17-1/2"	12-3/8"	408'	400 Sx		
12-1/4"	9-5/8"	4651'	1350 Sx		
7-7/8"	5-1/2"	12,272'	1900 Sx		

VI. Well Test Data

³⁵ Date New Oil 03/20/12	³⁶ Gas Delivery Date	³⁷ Test Date 04/02/12	³⁸ Test Length 24 hrs	³⁹ Tbg. Pressure 0	⁴⁰ Csg. Pressure 0
⁴¹ Choke Size Open	⁴² Oil 20	⁴³ Water 800	⁴⁴ Gas 0	⁴⁵ AOF	⁴⁶ Test Method P

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: *Ann Westberry*

Printed name:
Ann Westberry

Title:
Manager, Corporate Support

E-mail Address:
awestberry@paladinenergy.com

Date: 04/04/12 Phone: 214-654-0132 X4

OIL CONSERVATION DIVISION

Approved by:

Title:

PETROLEUM ENGINEER

Approval Date:

AUG 01 2012

AUG 01 2012