

Submit 3 Copies To Appropriate District Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
October 13, 2009

HOBBS OGD  
SEP 21 2012  
RECEIVED

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO. 30-025-40669
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. B0-9950-0011
7. Lease Name or Unit Agreement Name State BTA
8. Well Number 4
9. OGRID Number 164070
10. Pool name or Wildcat Bagley, Siluro Devonian

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator PALADIN ENERGY CORP.	
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas, Texas 75229	
4. Well Location Unit Letter G : 2230 feet from the North line and 1980 feet from the East line Section 2 Township 12S Range 33E NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4236 GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:  
PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐  
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐  
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐  
DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:  
REMEDIAL WORK ☐ ALTERING CASING ☐  
COMMENCE DRILLING OPNS. ☐ P AND A ☐  
CASING/CEMENT JOB ☒

OTHER: ☐

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

09/16/12

Ran 7" casing, 26 & 29# P-110 N-80 set @ 10,990'.

Cementing : Pump 20 bbls fresh wtr spacer, 335 sks/ 93 bbl of 12.4 ppg lead, 200 sks/260 bbls of 14.2 ppg tail. Dropped plug & displaced w/ 418 bbls. Held pressure 5 min. & bled back 4 bbls = floats holding. Drop opening bomb & circ out. No cmt to surface. Pumped second stage = 20 bbl wtr spacer, 425 sks/892 bbls 12.4 ppg lead and 100 sks/133 bbls of 14.9 PPG tail. Drop plug displaced w/280 bbls wtr. Held pressure 5 min. & bled back 4 bbls = float holding. No cmt - 500' tie back

Start rigging down.

Spud Date:

08/19/12

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Ann Westberry TITLE Manager, Corporate Support DATE 09-18-12

Type or print name Ann Westberry E-mail address: awestberry@paladinenergy.com PHONE: 214-654-0132 X4

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE SEP 24 2012  
Conditions of Approval (if any):

SEP 24 2012