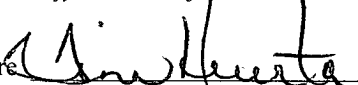


Submit To Appropriate District Office Two Copies District I 1625 N French Dr , Hobbs, NM 88240 District II 811 S First St , Artesia, NM 88210 District III 1000 Rio Brazos Rd , Aztec, NM 87410 District IV 1220 S St Francis Dr , Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505			Form C-105 Revised August 1, 2011		
		1. WELL API NO. 30-025-40303					
		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN					
		3. State Oil & Gas Lease No VB-1023/VB-1033					
WELL COMPLETION OR RECOMPLETION REPORT AND LOG							
4. Reason for filing <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15 17 13 K NMAC)					5. Lease Name or Unit Agreement Name Naguss BRN State Com		
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER					6. Well Number: 1H		
8. Name of Operator Yates Petroleum Corporation					9. OGRID 025575		
10. Address of Operator 105 South Fourth Street, Artesia, NM 88210					11. Pool name or Wildcat Wildcat; Bone Spring (Oil) (97962)		
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	
Surface:	M	30	21S	34E		660	
BH:	P	30	21S	34E		675 721	
13. Date Spudded RH 9/29/11 RT 5/25/12	14. Date T.D. Reached 7/14/12	15. Date Rig Released 7/19/12		16. Date Completed (Ready to Produce) 9/4/12		17. Elevations (DF and RKB, RT, GR, etc.) 3672'GR 3697'KB	
18. Total Measured Depth of Well 15,030'		19. Plug Back Measured Depth 14,909'		20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run CBL/VDL/Gamma Ray/CCL	
22. Producing Interval(s), of this completion - Top, Bottom, Name 11,294'-14,870' Bone Spring							
23. CASING RECORD (Report all strings set in well)							
CASING SIZE	WEIGHT LB /FT.	DEPTH SET		HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	
20"	Conductor	90'		26"	270sx redi-mix to surface		
13-3/8"	48#, 54.5#	1700'		17-1/2"	1330 sx (circ)		
9-5/8"	36#, 40#	5538'		12-1/4"	2420 sx (circ)		
7"	26#	10,250'		8-3/4"	1435 sx (circ)		
4-1/2"	11.6#	15,025'		6-1/8"	342sx (TOC 9200'Est)		
24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	
					2-3/8"	10,100'	
26. Perforation record (interval, size, and number)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.			
				DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED			
				11,294'-14,870' Acidized w/32,000g 7-1/2% NEFE HCL, frac w/			
				3,049,691# 30/50 CRC sand			
28. PRODUCTION							
Date First Production 9/5/12		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing			Well Status (Prod. or Shut-in) Producing		
Date of Test 9/17/12	Hours Tested 24	Choke Size 20/64"	Prod'n For Test Period	Oil - Bbl 362	Gas - MCF 402	Water - Bbl. 705	
Flow Tubing Press. NA	Casing Pressure 520 psi	Calculated 24-Hour Rate	Oil - Bbl 362	Gas - MCF 402	Water - Bbl 705	Gas - Oil Ratio NA	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Flaring					30. Test Witnessed By I. Rubio		
31. List Attachments Log							
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit							
33. If an on-site burial was used at the well, report the exact location of the on-site burial:							
Latitude		Longitude		NAD 1927 1983			
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief							
Signature 		Printed Name Tina Huerta		Title Regulatory Reporting Supervisor		Date October 19, 2012	
E-mail Address: tinah@yatespetroleum.com							

ELG 10-23-2012

OCT 23 2012

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico	
T. Anhy			T. Ojo Alamo	T. Penn A
T. Salt	2081'		T. Kirtland	T. Penn. "B
B. Salt	3389'		T. Fruitland	T. Penn. "C
T. Yates	3889'		T. Pictured Cliffs	T. Penn. "D
T. 7 Rivers			T. Cliff House	T. Leadville
T. Queen			T. Menefee	T. Madison
T. Grayburg			T. Point Lookout	T. Elbert
T. San Andres			T. Mancos	T. McCracken
T. Glorieta			T. Gallup	T. Ignacio Otzte
T. Paddock			Base Greenhorn	T. Granite
T. Blinebry		5728'	T. Dakota	
T. Tubb		8831'	T. Morrison	
T. Drinkard		1850'	T. Todilto	
T. Abo		3504'	T. Entrada	
T. Wolfcamp		4134'	T. Wingate	
T. Penn		6059'	T. Chinle	
T. Cisco		7426'	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology