

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised March 25, 1999

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

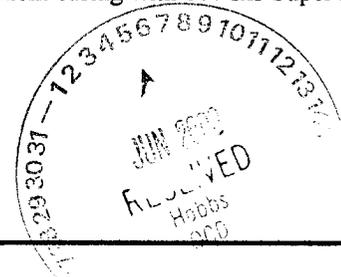
WELL API NO. 30-025-36259
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) 1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		7. Lease Name or Unit Agreement Name: Overland
2. Name of Operator Pecos Production Company	8. Well No. 1	
3. Address of Operator 400 W. Illinois, Ste 1070, Midland, TX 79701	9. Pool name or Wildcat Southeast Dean-Wolfcamp Northeast Lovington-Upper Penn	
4. Well Location Unit Letter <u>V</u> : <u>1276</u> feet from the <u>South</u> line and <u>1724</u> feet from the <u>West</u> line Section <u>2</u> Township <u>16S</u> Range <u>37E</u> NMPM Lea County		
10. Elevation (Show whether DR, RKB, RT, GR, etc.) 3791' GR		

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPLETION <input type="checkbox"/> OTHER: <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> PLUG AND ABANDONMENT <input type="checkbox"/> CASING TEST AND CEMENT JOB <input type="checkbox"/> OTHER: Complete Drig & Set Production Casing <input checked="" type="checkbox"/>
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12. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompilation.

5/30/03 - Complete drilling 7-7/8" hole. Reached TD @ 11,285'. Ran logs.
 5/31/03 - LDDP.
 6/01/03- RU casing crew. Ran 5-1/2" 17# N-80 8rd LTC casing and set casing at 11,282'. Cement casing with 600 sxs Super H + additives. ND, set slips & jet pits. Released rig at 6:00 am.



I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Dora Bustamante TITLE Engineer Assist. DATE 6/03/03

Type or print name Dora Bustamante Telephone No. (915) 620-8480

(This space for State use)
 APPROVED BY Larry W. Wark TITLE OC FIELD REPRESENTATIVE II/STAFF MANAGER DATE JUN 17 2003
 Conditions of approval, if any: