

Submit 3 Copies to Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-07136
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name ANGEL
8. Well Number 2
9. OGRID Number 227103
10. Pool name or Wildcat <i>Woodford</i> GLADIOLA, DEVONIAN (27740)

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other

2. Name of Operator
PLATINUM EXPLORATION, INC.

3. Address of Operator
550 W. TEXAS AVE., STE 500, MIDLAND, TX 79701

4. Well Location

Unit Letter N : 660 feet from the S line and 1980 feet from the W line
Section 5 Township 12S Range 38E NMPM LEA County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3877 D.F.

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: SQUEEZE WOLFCAMP PERFS ☒

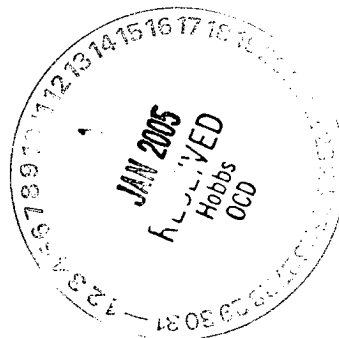
SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: SQUEEZE WOLFCAMP PERFS ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

SEE ATTACHED



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Gaye Heard TITLE AGENT DATE 12/29/04

Type or print name GAYE HEARD E-mail address: oilreportsinc@oilreportsinc.com Telephone No. 505-393-2727
For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE MAY 16 2005
Conditions of Approval (if any):

2A Gladiola Wolfcamp

PLATINUM EXPLORATION, INC.
ANGEL #2
SEC. 5, T12S, R38E

10/26/04-11/2/04

OPEN WELL, RIH W/864 JTS 2 7/8 EUE 8RD L80 TBG TAG @ 8999'. SET PKR @ 8975'. SQZ PERFS @ 9428'-9477' W/500 SX CLASS "H". DRL TO 9292', TAG. DRL GOOD CMT TO 9507', CIRC HOLE CLEAN & TEST TO 1000 PSI-OK, POOH. RUN CCL CR CBL 9490'-4205'.

11/3/04-11/11/04

RIH W/921 JTS TO 10,544'. DRL ON CIBP TO 9518', TAG. DRL CMT & PUSH CMT RETAINER TO 9607'. DRL ON JUNK TO 11,268', MILL TO 11,500'. DRL & PUSH CIBP TO 11,245', TAG. CIRC. HOLE CLEAN.

11/12/04-11/19/04

RIH TO 11,992', MILL TO 12,032. RIH TO 10,725', SET RBP, SPOT 2 SX SD, POOH W/131 JTS. RIH W/309' JTS, SET PKR @ 10,128'. TEST PERFS 10,595'-10,618' TO 1000 PSI ON CSG-LOST PRESSURE. RU SWAB. SWAB 405 BBLS. SQZ PERFS @ 10,595'-10618' W/150 SX CLASS "H" + ADDITIVES.

11/20/04-12/2/04

TAG @ 10,315', DRL GOOD CMT TO 10,619'. SET PKR @ 10,128, TEST PERF'S @ 10,595-10,618' @ 1000 PSI-OK. CIBP @ 10,725'. SET PKR @ 9746', TEST CSG 1000 PSI-OK. RU SWAB. SWAB BACK 114 BBLS. SET PKR 10,128', CIBP @ 10,725'. PRESSURE TEST TBG & CSG TO 1000 PSI-LOST PSI. RU SWAB. SWAB 193 BBLS. RIH W/339 JTS TBG, TAG RBP @ 10,700'. RIH TBG @ 10,628'. RU SCHLUMBERGER. SPOT 50 SX CMT.

12/4/04-12/11/04

SET PKR @ 10,128'. RU SWAB & SWAB 80 BBLS, POOH. SET PKR @ 9650'. SQZ PERFS 10,595'-10,618 W/75 SX 15.5#. OPEN WELL ON VACUUM, TAG @ 10,134' & DRL GOOD CMT TO 10,346'-10,660', CIRC. CLEAN. RIH TO 11,500', SET RBP. RIH W/LOG & TAG @ 9524'. SPOT 2 SX SD. POOH.

12/13/04-12/27/04

RIH W/ CCL GRL & LOG 11,462' UP TO 9000'. UNSET RBP. ACIDIZE DEVONIAN OH 11,920'-11,930' W/4000 GALS 20% HCL + 132 GALS ADDITIVE, ND BOP, NU WH & PROD. EQUIPMENT, RD & CLEAN LOCATION.