

Submit To Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.

30-025-07136

5. Indicate Type of Lease

STATE ☐ FEE ☒

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER ☐

b. Type of Completion:

NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☒ DIFF.
WELL OVER BACK RESVR. ☐ OTHER

2. Name of Operator

PLATINUM EXPLORATION, INC.

8. Well No.

2

3. Address of Operator

550 W. TEXAS AVE., STE 500, MIDLAND, TX 79701

9. Pool name or Wildcat

GLADIOLA, DEVONIAN

4. Well Location

Unit Letter N : 660 Feet From The SOUTH Line and 1980 Feet From The WEST Line

Section 5 Township 12S Range 38E NMPM LEA County

10. Date Spudded

10/26/04

11. Date T.D. Reached

12/27/04

12. Date Compl. (Ready to Prod.)

01/17/05

13. Elevations (DF& RKB, RT, GR, etc.)

3877 DF

14. Elev. Casinghead

15. Total Depth

12,030'

16. Plug Back T.D.

12,029'

17. If Multiple Compl. How Many Zones?

18. Intervals Drilled By

Rotary Tools

Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name

OH 11,920'-11,930'

20. Was Directional Survey Made

NO

21. Type Electric and Other Logs Run

CCL CR CBL, CCL GRL

22. Was Well Cored

NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
		SEE ORIG. DATA			

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2 7/8	8925	
	Per OH	

26. Perforation record (interval, size, and number)

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL

11,920'-11,930'

AMOUNT AND KIND MATERIAL USED

4000 GALS 20% HCL + 132 GALS

ADDITIVE

28. PRODUCTION

Date First Production

01/05/05

Production Method (Flowing, gas lift, pumping - Size and type pump)

PUMP

Well Status (Prod. or Shut-in)

PROD.

Date of Test

01/05/05

Hours Tested

24 HRS

Choke Size

Prod'n For

Test Period

Oil - Bbl

150

Gas - MCF

25

Water - Bbl.

4000

Gas - Oil Ratio

0.1667

Flow Tubing Press.

110

Casing Pressure

40

Calculated 24-Hour Rate

Oil - Bbl.

150

Gas - MCF

25

Water - Bbl.

4000

Oil Gravity - API - (Corr.)

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature

Gaye Heard

Printed Name

GAYE HEARD

Title AGENT

Date 03/11/05

E-mail Address OILREPORTSINC@OILREPORTSINC.COM

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
			SEE ORIG. DATA				