

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-07154 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> X State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input checked="" type="checkbox"/> OTHER <input type="checkbox"/> SWD <input type="checkbox"/>		7. Lease Name or Unit Agreement Name Newmont
b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> RESVR. <input checked="" type="checkbox"/> OTHER <input type="checkbox"/> WELL OVER BACK		
2. Name of Operator Platinum Exploration, Inc.		8. Well No. 1
3. Address of Operator 550 W. Texas, Suite 500 Midland, TX 79701		9. Pool name or Wildcat SWD; Devonian
4. Well Location Unit Letter <u> K </u> : <u> 1980 </u> Feet From The <u> S </u> Line and <u> 1980 </u> Feet From The <u> W </u> Line Section <u> 7 </u> Township <u> 12S </u> Range <u> 38E </u> NMPM <u> Lea. 252627282930 </u> County		
10. Date Spudded 10/26/04	11. Date T.D. Reached 11/11/04	12. Date Compl. (Ready to Prod.) 11/19/04
13. Elevations (DF& RKB, RT, GR, etc.) 3874' GR		14. Elev. Casinghead
15. Total Depth 12,700	16. Plug Back T.D. 12,700	17. If Multiple Compl. How Many Zones? No
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name OH 12,025-12,700' Devonian
20. Was Directional Survey Made No		21. Type Electric and Other Logs Run CBL/CCL
22. Was Well Cored No		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13 3/8"	48	397'
8 5/8"	24 & 32	4485'
5 1/2"	17 & 20	12,025'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
26. Perforation record (interval, size, and number) None		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
		DEPTH INTERVAL
		AMOUNT AND KIND MATERIAL USED
		12,300
		2000 gals Acetic acid
		12,700
		2000 gals 10% Acetic acid
		12,025-12,700
		15000 gals 15% acid
28. PRODUCTION		
Date First Production Not Applicable		Production Method (Flowing, gas lift, pumping - Size and type pump)
		Well Status (Prod. or Shut-in)
Date of Test	Hours Tested	Choke Size
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
29. Disposition of Gas (Sold, used for fuel, vented, etc.) NA		Test Witnessed By
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <u>Gloria Holcomb</u>		Printed Name Gloria Holcomb
E-mail Address gholcomb@t3wireless.com		Title Agent
		Date 05/20/2005

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3058'	T. Miss 11,385	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian 12,025	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 4423	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo 7843	T.	T. Wingate	T.
T. Wolfcamp 9100	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology