

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003
		WELL API NO. 30-025-05164
		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
		State Oil & Gas Lease No.
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> SWD		7. Lease Name or Unit Agreement Name  SHELL-MAXWELL
b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER RE-ENTRY		
2. Name of Operator  PLATINUM EXPLORATION, INC.		8. Well No.  1
3. Address of Operator  550 W. TEXAS, SUITE 500, MIDLAND, TX 79701		9. Pool name or Wildcat  SWD;DEVONIAN
4. Well Location  Unit Letter <u>J</u> : <u>1980</u> Feet From The <u>SOUTH</u> Line and <u>1650</u> Feet From The <u>EAST</u> Line  Section <u>27</u> Township <u>14S</u> Range <u>37E</u> NMPM LEA County		
10. Date Spudded 03/18/05	11. Date T.D. Reached 03/30/05	12. Date Compl. (Ready to Prod.) 04/08/05
13. Elevations (DF& RKB, RT, GR, etc.) 3821'GR		14. Elev. Casinghead
15. Total Depth 13,750'	16. Plug Back T.D. 13,750	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		19. Rotary Tools X
19. Producing Interval(s), of this completion - Top, Bottom, Name OH INJ 12,833'-13,750'		20. Was Directional Survey Made NO
21. Type Electric and Other Logs Run CASING INSPECTION LOG		21. Was Well Cored NO
<b>23. CASING RECORD (Report all strings set in well)</b>		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13-3/8"	48	338
9-5/8"	32	4,743
7"	26	12,833
HOLE SIZE		CEMENTING RECORD
17-1/2"		250
12-1/4"		2500
8-3/4"		820
AMOUNT PULLED		
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	SIZE
		4 1/2
		12,773
		Per GH
26. Perforation record (interval, size, and number)  OH 12,833'-13,750'		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED
13,750'		3000 GALS 10% ACID
13,375'		20000 GALS 15% ACID & 3000# SALT
<b>28. PRODUCTION</b>		
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)
		Well Status (Prod. or Shut-in)  INJECTION
Date of Test	Hours Tested	Choke Size
		Prod'n For Test Period
Oil - Bbl	Gas - MCF	Water - Bbl.
		Gas - Oil Ratio
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
		Oil - Bbl.
		Gas - MCF
		Water - Bbl.
Oil Gravity - API - (Corr.)		
29. Disposition of Gas (Sold, used for fuel, vented, etc.)		Test Witnessed By
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <u>Gaye Heard</u> E-mail Address oilreportsinc@oilreportsinc.com		Printed Name GAYE HEARD Title AGENT Date 05/04/05

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon 10,830	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 11,580	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 11,696	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3143	L Miss 11,872	T. Cliff House	T. Leadville
T. 7 Rivers 3300	T. Devonian 12,720	T. Menefee	T. Madison
T. Queen 3955	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 4650	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 6195	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb 7390	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo 8083	T. Fullerton 7480	T. Wingate	T.
T. Wolfcamp 9456	T. Woodford 12,610	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C) 10,130	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology