

Submit To Appropriate District Office  
State Lease - 6 copies  
Fee Lease - 5 copies  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-105  
Revised June 10, 2003

WELL API NO.  
30-025-07270

5. Indicate Type of Lease  
STATE ☒ FEE ☐

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:  
OIL WELL ☐ GAS WELL ☐ DRY ☐ OTHER ☐ SWD ☐  
b. Type of Completion:  
NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF.  
WELL OVER BACK RESVR. ☐ OTHER RE-ENTRY

7. Lease Name or Unit Agreement Name

GULF STATE

2. Name of Operator  
PLATINUM EXPLORATION, INC.

8. Well No.

3

3. Address of Operator  
550 W. TEXAS, SUITE 500, MIDLAND, TX 79701

9. Pool name or Wildcat  
SWD: ~~Denton Devonian, South~~ San Andres

4. Well Location

Unit Letter C: 660 Feet From The NORTH Line and 1880 Feet From The WEST Line

Section 4 Township 16S Range 38E NMPM LEA County

10. Date Spudded 02/16/05 11. Date T.D. Reached 02/22/05 12. Date Compl. (Ready to Prod.) 04/16/05 13. Elevations (DF& RKB, RT, GR, etc.) 3767' KB 14. Elev. Casinghead

15. Total Depth 6515' 16. Plug Back T.D. 6456' 17. If Multiple Compl. How Many Zones? NO 18. Intervals Drilled By 19. Producing Interval(s), of this completion - Top, Bottom, Name 5000'-6456' 20. Was Directional Survey Made NO

21. Type Electric and Other Logs Run CBL 21. Was Well Cored NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	48	350	17-1/2"	350	
9 5/8"	36 & 40#	4,999	12-1/4"	2000	

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER-SET
					3 1/2	4948	4948'

26. Perforation record (interval, size, and number) 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.  
DEPTH INTERVAL 6596' AMOUNT AND KIND MATERIAL USED 75 SX CLASS "C" CMT SLURRY WT 14.8#

28. PRODUCTION

Date First Production Production Method (Flowing, gas lift, pumping - Size and type pump) Well Status (Prod. or Shut-in)

Date of Test Hours Tested Choke Size Prod'n For Test Period Oil - Bbl Gas - MCF Water - Bbl. Gas - Oil Ratio

Flow Tubing Press. Casing Pressure Calculated 24-Hour Rate Oil - Bbl. Gas - MCF Water - Bbl. Oil Gravity - API - (Corr.)

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Gaye Heard Printed Name GAYE HEARD Title AGENT Date 05/04/05  
E-mail Address oilreportsinc@oilreportsinc.com

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico		
T. Anhy		T. Canyon	T. Ojo Alamo		T. Penn. "B"
T. Salt		T. Strawn	T. Kirtland-Fruitland		T. Penn. "C"
B. Salt		T. Atoka	T. Pictured Cliffs		T. Penn. "D"
T. Yates		T. Miss	T. Cliff House		T. Leadville
T. 7 Rivers		T. Devonian 13,285'	T. Menefee		T. Madison
T. Queen		T. Silurian	T. Point Lookout		T. Elbert
T. Grayburg		T. Montoya	T. Mancos		T. McCracken
T. San Andres 4988'		T. Simpson	T. Gallup		T. Ignacio Otzte
T. Glorieta 6525'		T. McKee	Base Greenhorn		T. Granite
T. Paddock		T. Ellenburger	T. Dakota		T.
T. Blinebry		T. Gr. Wash	T. Morrison		T.
T. Tubb 7751'		T. Delaware Sand	T. Todilto		T.
T. Drinkard		T. Bone Springs	T. Entrada		T.
T. Abo 8464'		T. RUSTLER 2177'	T. Wingate		T.
T. Wolfcamp 9623'		T. SALADO 2293'	T. Chinle		T.
T. Penn		T. CLEARFORK 7081	T. Permian		T.
T. Cisco (Bough C)		T.	T. Penn "A"		T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....  
No. 2, from.....to.....

No. 3, from.....to.....  
No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology