

Submit 3 Copies to Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-05118
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name BUCKLEY "A"
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat DENTON;DEVONIAN (16910)

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other

2. Name of Operator
PLATINUM EXPLORATION, INC.

3. Address of Operator
550 W. TEXAS, SUITE 500, MIDLAND, TX 79701

4. Well Location BHL: L 2445 2221 SOUTH 1175 1219 WEST
SURF: Unit Letter M : 330 feet from the SOUTH line and 330 feet from the WEST line
Section 25 Township 14S Range 37E NMPM LEA County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3805'

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: PLUGBACK & HORIZ. DRL DEVONIAN ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

02/19/05-03/16/05 MIRU, NU BOP. Tag @ 10,621', Drl 10,621'-10,993'. Set pkr @ 10,470'. Spot 100 sx Class "H" + additives to end of drill pipe - close by-pass & sqz perfs 10,746'-10,848' to 3000 psi, clear pkr. Put 12 bbls cmt into perfs. Drl cmt & wash to btm 10,600'-11,600'. Tst sqz to 1000 psi - OK. Wash 11,600'-12,156'. Wash over plug 12,149'-12,151'. Mill on metal 12,156'-12,183'. Sqz perfs 12,188'-12,270' & OH 12,281'-12,595' w/1525 sx Class "H" cmt + additives. Tag up @ 11,686', drl cmt 11,686'-12,290'. Ran Gyro survey, GR, CBL/CCL. Drl 12,271'-12,282. Run Gyrodata, orient TF 25R wt 0. Drl 12,283'-14,451'.

03/19/05-04/26/05 Set HE RBP top @ 12,265', RIH w/274 jts 2-7/8" EUE 8rd L80 tbg & set pkr @ 8940', swab back 217 bbls, csg on vacuum, unset pkr. Latch HE RBP @ 12,272' & unset. Set Arrowpac pkr @ 11,415'. Install sub pump. Run 116 jts 2-7/8" PH 6 tbg to 3634.88', 228 jts EUE 8rd L80 tbg to 7429.38', Bottom of motor hanging @ 11,290.36'. ND BOP, No new work. Turn well on. FINAL REPORT.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative NMOCD approved plan ☐.

SIGNATURE Gaye Heard TITLE Agent DATE 05/23/05

Type or print name Gaye Heard

E-mail address: oilreportsinc@oilreportsinc.com

Telephone No. 505-393-2727

For State Use Only

PETROLEUM ENGINEER

APPROVED BY: [Signature] TITLE _____ DATE JUL 11 2005