

Submit To Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.
30-025-05118

5. Indicate Type of Lease

STATE ☐ FEE ☒

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER ☐

b. Type of Completion:

NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF.
WELL OVER BACK RESVR. ☒ OTHER RE-ENTRY

2. Name of Operator

PLATINUM EXPLORATION, INC.

3. Address of Operator

550 W. TEXAS, SUITE 500, MIDLAND, TX 79701

4. Well Location BHE L 2445 2221 SOUTH

475 1219 WEST

SURF Unit Letter M : 330 Feet From The SOUTH Line and 330 Feet From The WEST Line

Section 25 Township 14S Range 37E NMPM LEA County

10. Date Spudded
02/19/05

10. Date T.D. Reached
03/15/05

11. Date Compl. (Ready to Prod.)
04/26/05

12. Elevations (DF& RKB, RT, GR, etc.)
3805' GL

14. Elev. Casinghead

15. Total Depth

14451'

16. Plug Back T.D.

17. If Multiple Compl. How Many
Zones?

18. Intervals
Drilled By

Rotary Tools

Cable Tools

X

19. Producing Interval(s), of this completion - Top, Bottom, Name
OH 12,282'-14,451'

20. Was Directional Survey Made
YES

21. Type Electric and Other Logs Run
GR, CBL/CCL

22. Was Well Cored

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	48	373'	15"	350	
8-5/8"	28-32#	4746'	11"	2500	
5-1/2"	15.5-17#	12281'	7-7/8"	1300	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8"	7429.38'	11,415'

26. Perforation record (interval, size, and number)

NO NEW PERFORATIONS ADDED

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL

AMOUNT AND KIND MATERIAL USED

10,746-10,848'

Spot 100 sx cmt & sqzd; put 12 bbls into perf

12,188'-12,270' &

Sqz perms w/1525 sx cmt

OH12,281'-12,595'

28. PRODUCTION

Date First Production

03/26/05

Production Method (Flowing, gas lift, pumping - Size and type pump)

PUMPING

Well Status (Prod. or Shut-in)

PROD.

Date of Test

Hours Tested

Choke Size

Prod'n For
Test Period

Oil - Bbl

Gas - MCF

Water - Bbl.

Gas - Oil Ratio

04/01/05

24

Flow Tubing
Press.

Casing Pressure

Calculated 24-
Hour Rate

Oil - Bbl.

Gas - MCF

Water - Bbl.

Oil Gravity - API - (Corr.)

125

40

90

80

3200

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature

Gaye Heard

Printed

Name Gaye Heard

Title Agent

Date 05/23/05

E-mail Address

oilreportsinc@oilreportsinc.com

KB

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
			SEE ORIG. DATA				