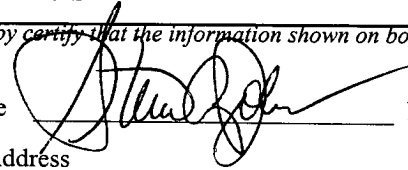


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30 - 025 - 05057 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name <p style="text-align: center;">Turner D</p>
2. Name of Operator <p style="text-align: center;">Aspen Operating Co., LLC</p>		8. Well No. <p style="text-align: center;">1</p>
3. Address of Operator <p style="text-align: center;">210 W. 6th St., Suite 1301, Fort Worth, TX 76102</p>		9. Pool name or Wildcat <p style="text-align: center;">Gladiola Devonian SW</p>
4. Well Location Unit Letter N : 660 Feet From The South Line and 1980 Feet From The West Line Section 27 Township 12S Range 37E NMPM Lea County		
10. Date Spudded 11/21/1960	11. Date T.D. Reached	12. Date Compl. (Ready to Prod.)
13. Elevations (DF& RKB, RT, GR, etc.) 3,895' GR		14. Elev. Casinghead
15. Total Depth 12,288	16. Plug Back T.D. 12,259'	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		18. Rotary Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name Devonian open-hole from 12247 to 12259'		20. Was Directional Survey Made No
21. Type Electric and Other Logs Run No additional logs were run		22. Was Well Cored
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13-3/8"	48	367'
8-5/8"	24 & 32	4,449'
5-1/2"	17 & 20	12,247'
HOLE SIZE		CEMENTING RECORD
17-1/2"		400 sks. - Circ'd.
12-1/4"		1938 sks. - Circ'd.
7-7/8"		300 sks. - TOC 10920'
AMOUNT PULLED		
None		
None		
None		
24. LINER RECORD		
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
2 7/8	7056	
26. Perforation record (interval, size, and number) No new perforations added		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED
12,247-12,259'		750 gals. 15% NEFE
28. PRODUCTION		
Date First Production 6/14/2005		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - submersible
Well Status (Prod. or Shut-in) Producing		
Date of Test 7/2/05	Hours Tested 24	Choke Size N/A
Prod'n For Test Period	Oil - Bbl 26	Gas - MCF 20 (est.)
Water - Bbl. 846	Gas - Oil Ratio 769	
Flow Tubing Press. N/A	Casing Pressure 20	Calculated 24-Hour Rate
Oil - Bbl. 26	Gas - MCF 20 (est.)	Water - Bbl. 846
Oil Gravity - API - (Corr.) Not yet measured		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Temporarily being vented - pursuing pipeline connection		Test Witnessed By Ray Gaston
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 		Printed Name Steve A. Jobe, P.E. Title Operations Manager Date 7/13/05
E-mail Address sjobe@aspen-oil.com		