

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 172848
Name: Phoenix Distributing Corp.
Address: P. O. Box 540
Address: _____
City, State, Zip: Marlboro, NJ 07746

New Operator Information:

Effective Date: April 1, 2003
New Ogrid: 16482
New Name: Olsen Energy, Inc.
Address: 19210 Huebner Rd.
Address: Suite 200
City, State, Zip: San Antonio, Texas 78258

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator

Signature: _____

Printed name: Homer R. Olsen

Title: President

Date: 3-28-03 Phone: (210) 496-2466

Previous operator complete below:

Previous
Operator: Phoenix Distributing Corp.

Previous
OGRID: 172848

Signature: _____

Printed

Name: John D. Zuccarino
President

NMOCD Approval

Signature: _____

Printed

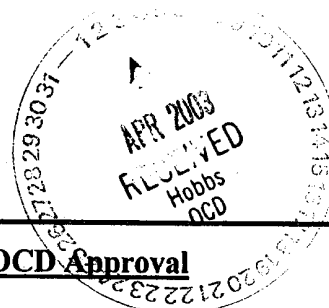
Name: PAUL F KAUSE

District: _____

Date: _____

PETROLEUM ENGINEER

APR 07 2003



WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH G104A

MAR 28, 2003

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your G104A.

PREVIOUS OPERATOR: 172848 PHOENIX DISTRIBUTING CORP.

NEW OPERATOR: 16482 Olsen Energy Inc.

OCD DISTRICT: HOBBS

PROP- ERTY WELL NAME	ULSTR	OCD UNIT LTR API	WELL POOL TYPE ID POOL NAME	LAST PROD/IN
32195 PHILLIPS LEA #001	F31-17S-34E	F 30-025-02157	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #002	G31-17S-34E	G 30-025-02163	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #003	J31-17S-34E	J 30-025-02155	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #004	431-17S-34E	M 30-025-02156	S 96110 SWD; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #005	3-31-17S-34E	L 30-025-23161	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #006	R31-17S-34E	K 30-025-23345	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #007	G31-17S-34E	C 30-025-23513	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #008	N31-17S-34E	N 30-025-23582	O 62180 VACUUM; GRAYBURG-SAN ANDRES	04-2000

FAX NO.

MAR-28-2003 FRI 10:51 AM