

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 017213
Name: Penroc Oil Corporation
Address: P. O. Box 2769
Address: 1515 Calle Sur
City, State, Zip: Hobbs, NM 88241

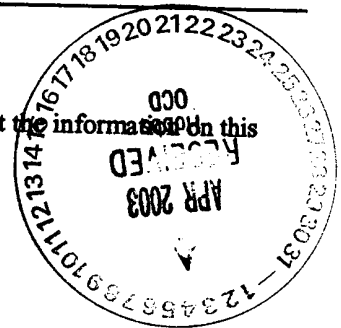
New Operator Information:

Effective Date: 1-01-2003
New Ogrid: 180387
New Name: Finley Resources, Inc.
Address: 1308 Lake Street, ste. 200
Address:
City, State, Zip: Fort Worth, Texas 76102

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator
Signature: Zabrina Z. Rios
Printed name: Zabrina Z. Rios
Title: Engineer Technician

Date: 3-5-03 Phone: (817)336-1924 ext. 27



Previous operator complete below:

Previous
Operator: Penroc Oil Corporation
Previous
OGRID: 017213
Signature: Mohammed Yamin Merchant
Printed
Name: Mohammed Yamin Merchant
President

NMOCD Approval	
Signature:	<u>Paul F. Kautz</u>
Printed	
Name:	<u>PAUL F. KAUTZ</u>
District:	<u>PETROLEUM ENGINEER</u>
Date:	<u>APR 07 2003</u>

180.76

P. UB

PAGE 9

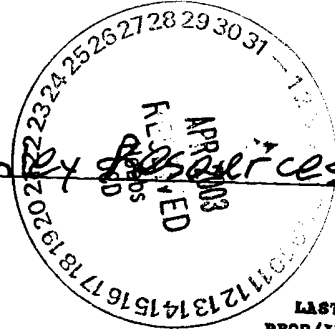
WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH Q104A

FEB 26, 2003

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your Q104A.

PREVIOUS OPERATOR: 17213 PENROC OIL CORP

NEW OPERATOR: 180387



Finley Resources Inc

OCD DISTRICT: HOBBS

PROP- ERTY WELL NAME	ULSTRA	OCD UNIT LTR API	WELL POOL TYPE ID POOL NAME	LAST PROD/INJ
32222 18783 WARRIOR STATE #002	15-02-21S-35E O	30-025-24164	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	05-1986
32197 18974 ATLANTIC STATE #001	11-03-21S-35E C	30-025-03407	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	03-1984
32223 18990 WARRIOR STATE AK #001	5-03-21S-35E I	30-025-03402	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
WARRIOR STATE AK #002	16-03-21S-35E P	30-025-03403	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
WARRIOR STATE AK #003	10-03-21S-35E B	30-025-03404	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	09-1993
WARRIOR STATE AK #004	15-03-21S-35E G	30-025-03405	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	05-1982
32216 18989 STATE W E E #001	8-13-21S-35E K	30-025-03463	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	09-1993
32218 18949 STATE WE BB #001	D13-21S-35E D	30-025-25039	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	02-1997
STATE WE BB #002	E-13-21S-35E X	30-025-25040	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	02-1997
32219 18983 STATE WEB BATTERY 2 #001	G13-21S-35E C	30-025-03461	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
STATE WEB BATTERY 2 #002	F13-21S-35E F	30-025-03462	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32221 18950 STATE WEE A #001	N13-21S-35E M	30-025-24863	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
STATE WEE A #002	L13-21S-35E L	30-025-24934	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32220 18984 STATE WEB BATTERY 3 #005	P-24-21S-35E P	30-025-03488	O 22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002

FAX NO.

MAR-03-2003 MON 01:58 PM