

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 017213
Name: Penroc Oil Corporation
Address: P. O. Box 2769
Address: 1515 Calle Sur
City, State, Zip: Hobbs, NM 88241

New Operator Information:

Effective Date: 1-01-2003
New Ogrid: 180387
New Name: Finley Resources, Inc.
Address: 1308 Lake Street, ste. 200
Address: _____
City, State, Zip: Fort Worth, Texas 76102

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator

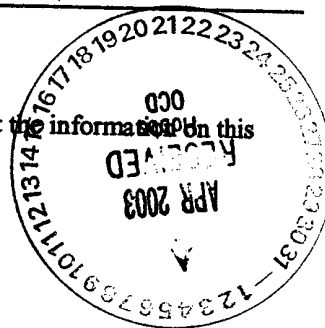
Signature: Zabrina Z. Rios

Printed name: Zabrina Z. Rios

Title: Engineer Technician

Date: 3-5-03

Phone: (817)336-1924 ext. 27



Previous operator complete below:

Previous
Operator: Penroc Oil Corporation
Previous
OGRID: 017213
Signature: Mohammed Yamin Merchant
Printed
Name: Mohammed Yamin Merchant
President

NMOCD Approval	
Signature: <u>Paul F. Kautz</u>	
Printed Name: <u>PAUL F. KAUTZ</u>	
District: <u>PETROLEUM ENGINEER</u>	
Date: <u>APR 07 2003</u>	

180.76

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FAX NO.
MAR-03-2003 MON 01:58 PM

WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH G104A

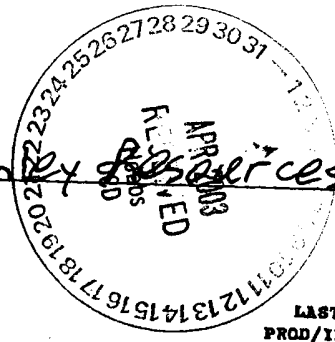
FEB 26, 2003

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your G104A.

PREVIOUS OPERATOR: 17213 PENROC OIL CORP

NEW OPERATOR: 180387 Finley Resources Inc

OCD DISTRICT: HOBBS



PROP- ERTY WELL NAME	ULSTRA	OCD UNIT LTR API	WELL TYPE	POOL ID POOL NAME	LAST PROD/INJ
32222 18583 WARRIOR STATE #002	15-02-21S-35E	O 30-025-24164	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	05-1986
32197 18574 ATLANTIC STATE #001	11-03-21S-35E	C 30-025-03407	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	03-1984
32223 18590 WARRIOR STATE AX #001	5-03-21S-35E	I 30-025-03402	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
WARRIOR STATE AX #002	16-03-21S-35E	P 30-025-03403	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
WARRIOR STATE AX #003	10-03-21S-35E	B 30-025-03404	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	09-1993
WARRIOR STATE AX #004	15-03-21S-35E	G 30-025-03405	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	05-1982
32216 18585 STATE W E E #001	8-13-21S-35E	K 30-025-03463	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	09-1993
32218 18549 STATE WE BB #001	D13-21S-35E	D 30-025-25039	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	02-1997
STATE WE BB #002	E-13-21S-35E	E 30-025-25040	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	02-1997
32219 18583 STATE WEB BATTERY 2 #001	G13-21S-35E	C 30-025-03461	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
STATE WEB BATTERY 2 #002	F13-21S-35E	F 30-025-03462	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32221 18590 STATE WEE A #001	N13-21S-35E	M 30-025-24863	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
STATE WEE A #002	L13-21S-35E	L 30-025-24934	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32220 18584 STATE WEB BATTERY 3 #005	P-24-21S-35E	P 30-025-03488	O	22800 EUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002