

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 017213
Name: Penroc Oil Corporation
Address: P. O. Box 2769
Address: 1515 Calle Sur
City, State, Zip: Hobbs, NM 88241

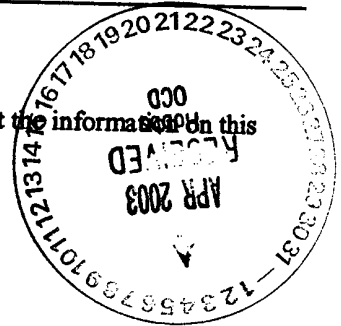
New Operator Information:

Effective Date: 1-01-2003
New Ogrid: 180387
New Name: Finley Resources, Inc.
Address: 1308 Lake Street, ste. 200
Address:
City, State, Zip: Fort Worth, Texas 76102

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator
Signature: Zabrina Z. Rios
Printed name: Zabrina Z. Rios
Title: Engineer Technician

Date: 3-5-03 Phone: (817)336-1924 ext. 27



Previous operator complete below:

Previous
Operator: Penroc Oil Corporation
Previous
OGRID: 017213
Signature: Mohammed Yamin Merchant
Printed
Name: Mohammed Yamin Merchant
President

NMOCD Approval	
Signature:	<u>Paul F. Kautz</u>
Printed	
Name:	<u>PAUL F. KAUTZ</u>
District:	<u>PETROLEUM ENGINEER</u>
Date:	<u>APR 07 2003</u>

180.76

1. U3

WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH G104A

FEB 26, 2003

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your G104A.

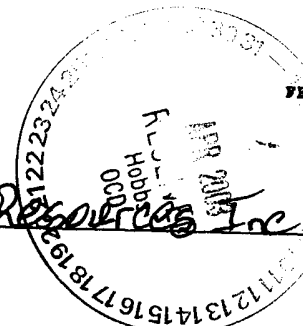
PREVIOUS OPERATOR: 17213 PENROC OIL CORP

NEW OPERATOR:

180387 Finley Resources Inc

OCD DISTRICT: HOBBS

PROP- ERTY WELL NAME	ULSTR	OCD UNIT LTR API	WELL TYPE	POOL ID POOL NAME	LAST PROD/INJ
32202 18976 FEDERAL D #003 FEDERAL D #012	M27-20S-36E	M 30-025-04352	O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32212 18940 STATE E 27 #001	A27-20S-36E	A 30-025-25737	O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32215 18983 STATE W E D #001 STATE W E D #002	M27-20S-36E	M 30-025-04354	O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	12-1992
32202 18976 FEDERAL D #011	I-27-20S-36E J27-20S-36E	I 30-025-04353 J 30-025-26878	O G	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 76480 HUMONT, YATES-7 RVRB-QUEEN (PRO GAS)	03-1982 12-1986
32213 18941 STATE E 28 #001 STATE E 28 #002 STATE E 28 #004	M28-20S-36E	M 30-025-04358	O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002
32214 18947 STATE E 33 #001 STATE E 33 #002 STATE E 33 #003	M28-20S-36E K28-20S-36E L28-20S-36E	M 30-025-04359 K 30-025-04360 L 30-025-04362	O O O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	11-1984 11-1984 12-1992
32207 18980 L W WHITE #001 L W WHITE #002Y	G33-20S-36E D33-20S-36E F33-20S-36E	C 30-025-04379 D 30-025-04380 F 30-025-04381	O G O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 76480 HUMONT, YATES-7 RVRB-QUEEN (PRO GAS) 22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	12-1992 12-1992 01-1991
32211 18982 SHALE FEDERAL #001 SHALE FEDERAL #002 SHALE FEDERAL #003 SHALE FEDERAL #004	P34-20S-36E J34-20S-36E	P 30-025-04393 J 30-025-27220	O G	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 76480 HUMONT, YATES-7 RVRB-QUEEN (PRO GAS)	12-2002
32200 18952 HUMONT GAS COM NO 3 #001	L34-20S-36E K34-20S-36E M34-20S-36E N34-20S-36E	L 30-025-04394 K 30-025-04395 M 30-025-04396 N 30-025-04397	O O O O	22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 22800 HUMONT, YATES-7 RVRB-QUEEN (OIL) 22800 HUMONT, YATES-7 RVRB-QUEEN (OIL)	12-2002 12-2002 12-2002 12-2002
	A35-20S-36E	A 30-025-04414	G	76480 HUMONT, YATES-7 RVRB-QUEEN (PRO GAS)	12-2002



FAX NO.

MAR-03-2003 MON 01:57 PM