

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 017213
Name: Penroc Oil Corporation
Address: P. O. Box 2769
Address: 1515 Calle Sur
City, State, Zip: Hobbs, NM 88241

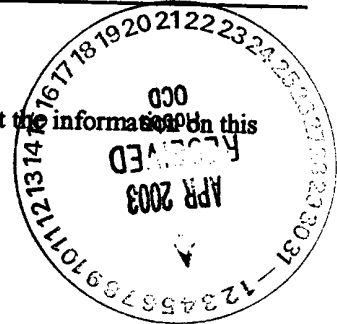
New Operator Information:

Effective Date: 1-01-2003
New Ogrid: 180387
New Name: Finley Resources, Inc.
Address: 1308 Lake Street, ste. 200
Address: _____
City, State, Zip: Fort Worth, Texas 76102

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator
Signature: *Zabrina Z. Rios*
Printed name: Zabrina Z. Rios
Title: Engineer Technician

Date: 3-5-03 Phone: (817)336-1924 ext. 27



Previous operator complete below:

Previous
Operator: Penroc Oil Corporation
Previous
OGRID: 017213
Signature: *Mohammed Yamin Merchant*
Printed
Name: Mohammed Yamin Merchant
President

NMOCD Approval	
Signature: <u><i>Paul F. Kautz</i></u>	
Printed Name: <u>PAUL F. KAUTZ</u>	
District: <u>PETROLEUM ENGINEER</u>	
Date: <u>APR 07 2003</u>	

180.76

P. UP

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WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH C-104A

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your #104A.

PREVIOUS OPERATOR: 17213 PENROC OIL CORP

NEW OPERATOR:

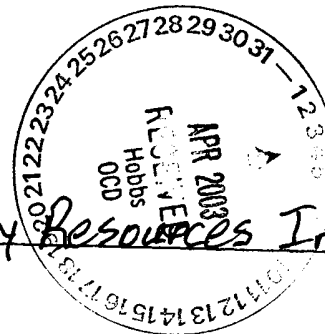
180387 Finley Resources Inc

OCD DISTRICT: HOBBS

PROP- ERTY WELL NAME	ULSTR	OCD UNIT LTR API	WELL POOL TYPE ID POOL NBR	LAST PROD/INJ
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32199
18975 CLOWER STATE #001

F20-228-37E X 30-025-23536 O 37240 LANGLEIE MATTIX,7 RVRS-Q-GRAYBURG 12-2002



FEB 26, 2003

FAX NU.

MAR-03-2003 MON 01:58 PM