

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-104A
March 19, 2001

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 153281
Name: Five States Operating Company
Address: 4925 Greenville Avenue
Address: 1220 One Energy Square
City, State, Zip: Dallas, Texas 75206-4020

New Operator Information:

Effective Date: January 1, 2003
New Ogrid: 017213
New Name: Penroc Oil Corporation
Address: P. O. Box 2769
Address: _____
City, State, Zip: Hobbs, NM 88241-2769

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

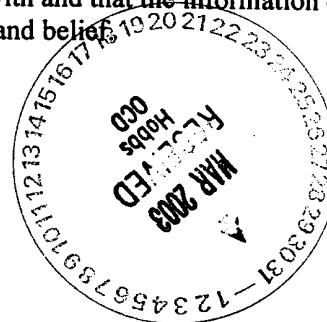
New Operator

Signature: _____

Printed name: Mohammed Yamin Merchant

Title: President

Date: March 28, 2003 Phone: 505-492-1236



Previous operator complete below:

Previous

Operator: Five States Operating Co.

Previous

OGRID: 153281

Signature: _____

Printed

Name: Arthur N. Budge, Sr.
Operations

NMOCD Approval

Signature: _____

Printed

Name: Paul R. Kautz

District: _____

PETROLEUM ENGINEER

Date: _____

APR 07 2003

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WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH C104A

MAR 28, 2003

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your C104A.

PREVIOUS OPERATOR: 153281 FIVE STATES OPERATING COMPANY

NEW OPERATOR: PENROC OIL CORPORATION 017213

OCD DISTRICT: HOBBS

PROP- WELL NAME	ELSTR	OCD UNIT LTR APC	WELL TYPE	POOL ID POOL NAME	LAST PROD/EN
32187 10000 N H 5 FEDERAL #001	705-168-348	G 30-025-29769	O	33580 HUME;WOLF CAMP, NORTH	11-2002

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