

Submit To Appropriate District Office State Lease - 5 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  WELL API NO. 30-025-07302  5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>  State Oil & Gas Lease No.
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**WELL COMPLETION OR RECOMPLETION REPORT AND LOG**

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  b. Type of Completion: RE-ENTER & NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input checked="" type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER	7. Lease Name or Unit Agreement Name  H. V. Black			
2. Name of Operator  Platinum Exploration, Inc.	8. Well No.  1			
3. Address of Operator 550 W. Texas Ave, Suite 500, Midland, TX 79705	9. Pool name or Wildcat  South Knowles (Devonian)			
4. Well Location  Unit Letter <u>K</u> : 1980 Feet From The <u>South</u> Line and 1980 Feet From The <u>West</u> Line  Section <u>13</u> Township <u>17S</u> Range <u>38E</u> NMPM Lea County				
10. Date Spudded 06/15/05	11. Date T.D. Reached 07/13/05	12. Date Compl. (Ready to Prod.) 07/20/05	13. Elevations (DF& RKB, RT, GR, etc.) 3685- GR	14. Elev. Casinghead
15. Total Depth 12218'	16. Plug Back T.D. 12218'	17. If Multiple Compl. How Many Zones? No	18. Intervals Drilled By Rotary Tools X	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name OH-12110-12218' Devonian - 12098'				20. Was Directional Survey Made No
21. Type Electric and Other Logs Run USIT				22. Was Well Cored No

**23. CASING RECORD (Report all strings set in well)**

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8	48	297	17 1/2	325	
9 5/8	36	4798	12 1/4	2300	
5 1/2	20	12110	7 7/8	400	

<b>24. LINER RECORD</b> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>SIZE</th> <th>TOP</th> <th>BOTTOM</th> <th>SACKS CEMENT</th> <th>SCREEN</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN											<b>25. TUBING RECORD</b> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>SIZE</th> <th>DEPTH SET</th> <th>PACKER SET</th> </tr> </thead> <tbody> <tr> <td>2 7/8</td> <td>11274'</td> <td> </td> </tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table>	SIZE	DEPTH SET	PACKER SET	2 7/8	11274'				
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26. Perforation record (interval, size, and number)  OH 12110-12218	27. ACID, SHOT, FRACTURE CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> </thead> <tbody> <tr> <td>12110-12218</td> <td>Pump 2500 gals 15% HCL</td> </tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	12110-12218	Pump 2500 gals 15% HCL				
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**28. PRODUCTION**

Date First Production 08/12/05	Production Method (Flowing, gas lift, pumping - Size and type pump) Pump	Well Status (Prod. or Shut-in) Producing					
Date of Test 08/28/05	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 66	Gas - MCF 31	Water - Bbl. 1899	Gas - Oil Ratio 470
Flow Tubing Press. 100	Casing Pressure 30	Calculated 24-Hour Rate	Oil - Bbl. 66	Gas - MCF 31	Water - Bbl. 1899	Oil Gravity - API - (Corr.) 42.5	

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold	Test Witnessed By
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30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature <u>Gloria Holcomb</u>	Printed Name <u>Gloria Holcomb</u>	Title <u>Agent</u>	Date <u>08/30/05</u>
E-mail Address <u>gholcomb@t3wireless.com</u>			

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy 2326'	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3575'	T. Miss 11313'	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian 12098'	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology