

Submit 1 Copy To Appropriate District
Office
District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico

HOBBS OGD

Energy, Minerals and Natural Resources

NOV 2 4 2012

RECEIVED

CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, NM 87505

Form C-103

October 13, 2009

WELL API NO.

30-025-40668

5. Indicate Type of Lease

STATE ☐ FEE ☒

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name

Lowe 25 SWD

8. Well Number 2

9. OGRID Number

164070

10. Pool name or Wildcat

SWD; Wolfcamp (96135)

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A
DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH
PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other SWD

2. Name of Operator

Paladin Energy Corp.

3. Address of Operator

10290 Monroe Drive, Suite 301, Dallas TX 75229

4. Well Location

Unit Letter M : 1087 feet from the South line and 216 feet from the West line

Section 25

Township 13-S

Range 37-E

NMPM

Lea

County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

4,356

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐

PLUG AND ABANDON ☐

TEMPORARILY ABANDON ☐

CHANGE PLANS ☐

PULL OR ALTER CASING ☐

MULTIPLE COMPL ☐

DOWNHOLE COMMINGLE ☐

OTHER:

☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐

ALTERING CASING ☐

COMMENCE DRILLING OPNS. ☒

P AND A ☐

CASING/CEMENT JOB ☒

OTHER:

Run Surface Casing ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

09/20/12- Spud In - Drill 17.5 Surface vertical hole

09/20/12 - RU Casing crew, ran 11 jts of 13 3/8", 54#, J-55 Surface Casing to 432' (17-1/2" hole size). RD casing crew. RU for cement. Pumped 20 bbls fresh water spacer ahead of 235 sks of lead followed by 200 sks. Pump and bump wiper plug w/65 bbls of mud 467 psi over. Held pressure for 5 minutes and bled 1/2 bbls - float held - Circ 15 bbls/63 sks of cement to surface. RD cementers. N/U BOP's and test.

Spud Date:

09/20/12

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

David Plaisance

TITLE V.P.

DATE 11/19/12

Type or print name David Plaisance

E-mail address: dplaisance@paladinenergy.com

PHONE: 214-654-0132 X4

For State Use Only

APPROVED BY

E. Gonzalez

TITLE Dist. Mgr

DATE 11-21-2012

Conditions of Approval (if any):

NOV 29 2012