

Office

District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBS COO

NOV 20 2012

RECEIVED

Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, N'M 87505

October 13, 2009

WELL API NO.

30-025-40668

5. Indicate Type of Lease

STATE ☐ FEE ☒

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name

Lowe 25 SWD

8. Well Number 2

9. OGRID Number

164070

10. Pool name or Wildcat
SWD; Wolfcamp (96135)

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other SWD2. Name of Operator
Paladin Energy Corp.3. Address of Operator
10290 Monroe Drive, Suite 301, Dallas TX 75229

4. Well Location

Unit Letter M: 1087 feet from the South line and 216 feet from the West line

Section 25 Township 13-S Range 37-E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

4,356

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
 TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
 PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
 DOWNHOLE COMMINGLE ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
 COMMENCE DRILLING OPNS. ☐ P AND A ☐
 CASING/CEMENT JOB ☒

OTHER: Run Intermediate Casing ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

09/26/12

RU casing crew, ran 108 jts of 9.5/8" 47# L-80 LTC Intermediate casing to 4594' (12-1/4" hole size). RU for cementing. Test lines to 5000psi. Pmpd 20 bbl fresh water spacer followed by 1305 sks cement lead - followed by 200 sks tail. Washed up on top of plug displaced w/334.8 bbls of fresh water. Bumped plug to 2800/500 over. Held pressure for 5 minutes, bled back 3 bbls, floats held. Circ 100 sks to surface

Spud Date:

09/20/12

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

TITLE V.P.

DATE 11/19/12

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132 X4

For State Use Only

APPROVED BY:

TITLE

DIST. MGR

DATE 11-21-2012

Conditions of Approval (if any):

NOV 29 2012

Chm