

Submit 1 Copy To Appropriate District Office  
 District I  
 1625 N. French Dr., Hobbs, NM 88240  
 District II  
 1301 W. Grand Ave., Artesia, NM 88210  
 District III  
 1000 Rio Brazos Rd., Aztec, NM 87420  
 District IV  
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
 Energy, Minerals and Natural Resources

Form C-103  
 October 13, 2009

OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, N'M 87505

HOBBS OCD  
 DEC 13 2012  
 RECEIVED

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-40668
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other SWD <input checked="" type="checkbox"/>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
2. Name of Operator Paladin Energy Corp.		6. State Oil & Gas Lease No.
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas TX 75229		7. Lease Name or Unit Agreement Name Lowe 25 SWD
4. Well Location Unit Letter _____ M _____ : _____ 1087 _____ feet from the _____ South _____ line and _____ 216 _____ feet from the West _____ line Section 25 Township 13-S Range 37-E NMPM Lea County		8. Well Number 2
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4,356		9. OGRID Number 164070
		10. Pool name or Wildcat SWD; Wolfcamp (96135)

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b> PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/> DOWNHOLE COMMINGLE <input type="checkbox"/>		<b>SUBSEQUENT REPORT OF:</b> REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input checked="" type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: Run Intermediate Casing <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

09/26/12

RU casing crew, ran 108 jts of 9.5/8" 47# L-80 LTC Intermediate casing to 4594' (12-1/4" hole size). RU for cementing. Test lines to 5000psi. Pmpd 20 bbl fresh water spacer followed by 1305 sks cement lead - followed by 200 sks tail. Washed up on top of plug displaced w/334.8 bbls of fresh water. Bumped plug to 2800/500 over. Held pressure for 5 minutes, bled back 3 bbls, floats held. Circ 100 sks to surface

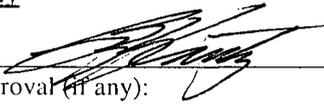
Spud Date:  Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE  TITLE V.P. \_\_\_\_\_ DATE 11/19/12

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132 X4

**For State Use Only**

APPROVED BY:  TITLE Petroleum Engineer DATE DEC 19 2012  
 Conditions of Approval (if any): \_\_\_\_\_