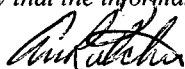


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised August 1, 2011						
		1. WELL API NO. 30 025 40701		2. Type of Lease X STATE ☐ FEE ☐ FED/INDIAN						
		3. State Oil & Gas Lease No. VB 1392 0003		4. Reason for filing: X COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)						
7. Type of Completion: X NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER		8. Name of Operator Bluestem Energy Holdings, LLC		9. OGRID 286989						
10. Address of Operator 421 West 3 rd St., Suite 700, Ft. Worth, TX 76102		11. Pool name or Wildcat Berry, Bone Spring; North								
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	C	12	21S	33E		275	North	1491	West	Lea
BH:	N	12	21S	33E		230 4885	South	1984 2076	West	Lea
13. Date Spudded 10/03/12	14. Date T.D. Reached 11/14/12	15. Date Rig Released 11/15/12		16. Date Completed (Ready to Produce) 12/16/2012		17. Elevations (DF and RKB, RT, GR, etc.) 3777 GL				
18. Total Measured Depth of Well 15990'		19. Plug Back Measured Depth 15,966'		20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Combined/Borehole Sonic/mudlog				
22. Producing Interval(s), of this completion - Top, Bottom, Name Bone Spring: 11246-15916'										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
13 3/8		54.5#		1771		17 1/2		1575 sx		None
9 5/8		40#		5367		12 1/4		1500 sx		None
5 1/2		17		15966		8 3/4		2225 sx		None
24. LINER RECORD										
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD					
					SIZE	DEPTH SET	PACKER SET			
26. Perforation record (interval, size, and number) 11,246-15,916' 1008 holes - report attached					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
					DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED			
					11246-15916		45000 gals 7.5% acid; 3974868 gals frac fluid			
							45000 CWT 30-50 mesh white sand			
28. PRODUCTION										
Date First Production 12/16/2012		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing				Well Status (Prod. or Shut-in) Producing				
Date of Test 2/10/13	Hours Tested 24	Choke Size 34/64"	Prod'n For Test Period	Oil - Bbl 720	Gas - MCF 490	Water - Bbl. 740	Gas - Oil Ratio 680			
Flow Tubing Press. 0	Casing Pressure 480	Calculated 24-Hour Rate	Oil - Bbl. 720	Gas - MCF 490	Water - Bbl. 740	Oil Gravity - API - (Corr.) 43				
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sales							30. Test Witnessed By			
31. List Attachments Logs, frac report, casing/cement report, frac fluid report										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial:										
Latitude					Longitude			NAD 1927 1983		

MAY 02 2013

I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature



Printed

Name Ann Ritchie

Title Regulatory

Date 04/18/2013

E-mail Address ann.wtor@gmail.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinbry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs 10470	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
------	----	----------------------	-----------	------	----	----------------------	-----------

Bluestem Energy Company
 Bob White 12-1H
 Lea Co, NM
 15 Stage Horizontal
 December 4, 2012

Perf / Frac report

JOB DATA

Job Type: 15 Stage Horizontal
Tubing Size: na
Casing Size: 5 1/2" 17# P-110 BTC
Well/Production type: Oil / Gas / Water

Fluid Requirements:

Fluid 1: 7.5% HCL Acid
 Fluid 2: AmBorMax 1017 (17# X-Linked Gelled Water)
 Fluid 3: AmBorMax 1017 (17# X-Linked Gelled Wate w/ B-3L)
 Fluid 4: Fresh Water

Fluid for Job
 45,000 gallons
 2,970,000 gallons
 288,000 gallons
 671,868 gallons

Bottoms, Etc.
 1,000 gallons

Total Fluid Required
 46,000 gallons
 2,970,000 gallons
 288,000 gallons
 671,868 gallons

Proppant Requirements:

Code:
 833050 30-50 mesh White Sand, Area 1

45,000 CWT

ZONE DATA

Zone	Zone Name	Perf Interval		# of Perfs	Perf Dia.	Frac Gradient	Closure Pressure	Bottom Hole °F	Porosity (%)	Permeability (md)	Frac Height	Estimated Treating PSI	Maximum Allowable PSI
		Top	Bottom										
1	Bone Springs - Stage 1	15,729	15,916	66	0.42	0.8	7,468	160	na	na	na	7,000	8,500
2	Bone Springs - Stage 2	15,426	15,608	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
3	Bone Springs - Stage 3	15,126	15,308	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
4	Bone Springs - Stage 4	14,826	15,008	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
5	Bone Springs - Stage 5	14,526	14,708	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
6	Bone Springs - Stage 6	14,226	14,408	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
7	Bone Springs - Stage 7	13,926	14,108	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
8	Bone Springs - Stage 8	13,626	13,808	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
9	Bone Springs - Stage 9	13,326	13,508	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
10	Bone Springs - Stage 10	13,026	13,208	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
11	Bone Springs - Stage 11	12,726	12,908	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
12	Bone Springs - Stage 12	12,426	12,608	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
13	Bone Springs - Stage 13	11,126	12,308	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
14	Bone Springs - Stage 14	11,886	12,308	66	0.42	0.8	7,468	160	na	na	na	6,800	8,500
15	Bone Springs - Stage 15	11,246	11,441	84	0.42	0.8	7,468	160	na	na	na	6,800	8,500

Additional Information:

API 30-025-40701
 Lat: 32°29'58.85"N
 Long: 103°31'45.77"W
 TD 15990
 PBSD 15966
 TVD 11669
 KOP 10398

Verify pump down rate and pressure

BLUESTEM ENERGY

Well Name: Bobwhite 12 1H

AFE: Bob White 12 1H AFE

Operator: Bluestem Energy

AFE#: 1021

Cementing Report

Field: Berry

County/Parish/State: Lea/NM

Contractor:

Date: 11/15/2012

Well ID: Bobwhite 12 1H

Start Date/Time: 10/7/2012

Job Type: PRIMARY

Well Section: String OD: 13.375

String Type: j55

Cementing Co: Basic

	Volume - bbls	Pump Time	Rate - bbls/min	Pressure - psi
Conditioning Data:				
Cement Data:	443	75	7	490
Displacement Data:	261	60	7.5	1030
Calc. Displacement Vol:				

Calc Top of Cement: Surface % Excess: 100 Avg. Hole Size: 17.5

Slurry Information:

Type	Stage	Class	Density	Yield	Sacks	Volume	Additives
Lead	1	C	13.500	1.740	975.000	302.000	4%gel+2%cacl+1/4pps celloflake
Tail	1	C	14.800	1.320	600.000	141.000	1%cacl

Liner Top Test:

Shoe Test:

Job Success: True

CBL Bond Quality:

Actual Top of Cmt: Surface

Misc. Comments:



BLUESTEM ENERGY**Cementing Report**

Well Name: Bobwhite 12 1H
AFE: Bob White 12 1H AFE
Operator: Bluestem Energy
AFE#: 1021

Field: Berry
County/Parish/State: Lea/NM
Contractor:
Date: 11/15/2012

Well ID: Bobwhite 12 1H

Start Date/Time: 10/13/2012
Job Type: PRIMARY
Well Section: Intermediate String OD: 9.625
String Type: k55
Cementing Co: Basic

	Volume - bbls	Pump Time	Rate - bbls/min	Pressure - psi
Conditioning Data:				
Cement Data:	512		7	690
Displacement Data:	410.5		8	1360
Calc. Displacement Vol:				

Calc Top of Cement: 75 % Excess: 100 Avg. Hole Size: 12.25

Slurry Information:

Type	Stage	Class	Density	Yield	Sacks	Volume	Additives
Lead	1	c	13.500	1.820	300.000	97.200	5%salt+6pps plexcrete ste+.25% C-45+.2%c-41p+.25pps celloflake
Tail	1	c	14.800	1.320	200.000	47.000	neat
Lead	2	c	12.500	2.250	800.000	320.500	5%salt+6pps plexcrete ste+.25% c-45+.2%c-41p+.25pps celloflake
Lead	2	c	14.800	1.330	200.000	47.300	1%cacl

Liner Top Test:
Shoe Test: 2500
Job Success: True
CBL Bond Quality:
Actual Top of Cmt: 75
Misc. Comments: Top of cement confirmed with temp survey

Managed By: BlueStem Energy

Online with NEOFIRMA



BLUESTEM ENERGY

Well Name: Bobwhite 12 1H
AFE: Bob White 12 1H AFE
Operator: Bluestem Energy
AFE#: 1021

Cementing Report

Field: Berry
County/Parish/State: Lea/NM
Contractor:
Date: 11/15/2012

Well ID: Bobwhite 12 1H

Start Date/Time: 11/13/2012
Job Type: PRIMARY
Well Section: Production String OD: 5.5
String Type: p110
Cementing Co: Basic

	Volume - bbls	Pump Time	Rate - bbls/min	Pressure - psi
Conditioning Data:				
Cement Data:	667		8	980
Displacement Data:	368		8	3100
Calc. Displacement Vol:				

Calc Top of Cement: 400 % Excess: Avg. Hole Size: 8.75

Slurry Information:

Type	Stage	Class	Density	Yield	Sacks	Volume	Additives
Lead	1	H	11.800	2.420	775.000	334.000	10%gel+5%salt+1/4pps celloflake+2/10%c-41p+6/10%c-20
Tail	1	H	13.800	1.290	1450.000	334.000	5%ste+6/10%c-47A+2/10%c-49+1/10%c-51+2/10%c-20

Liner Top Test:
Shoe Test:
Job Success: True
CBL Bond Quality:
Actual Top of Cmt:
Misc. Comments:



Hydraulic Fracturing Fluid Product Component Information Disclosure

Fracture Date:	12/9/2012
State:	New Mexico
County:	Lea County
API Number:	3002540701
Operator Name:	Bluestem Energy
Well Name and Number:	Bob White 12-1H
Longitude:	103.529381
Latitude:	32.499681
Long/Lat Projection:	NAD27
Production Type:	Oil
True Vertical Depth (TVD):	11669
Total Water Volume (gal)*:	3669876

Hydraulic Fracturing Fluid Composition:

Trade Name	Supplier	Purpose	Ingredients	Chemical Abstract Service Number (CAS #)	Maximum Ingredient Concentration in Additive (% by mass)**	Maximum Ingredient Concentration in HF Fluid (% by mass)**	Comments
WATER (CLEAN - A	Bluestem Energy	Carrier / Base Fluid	Water	7732-18-5	100.00%	85.69098%	
CIA-5	Universal	ACID CORROSION INHIBITORS	METHYL ALCOHOL	67-56-1	40.00000%	0.00185%	
			PROPARGYL ALCOHOL	107-19-7	8.00000%	0.00037%	
B-4	Universal	BREAKERS AND BREAKERS	Ammonium Persulfate	7727 - 54 - 0	98.00%	0.01373%	
B-5E	Universal	BREAKERS AND BREAKERS	Ammonium Persulfate	7727 - 54 - 0	60.00000%	0.00880%	
			Cured Acrylic Resin	Trade Secret	25.00000%	0.00367%	
			Silica, Crystalline - Quartz	14808 - 60 - 7	16.00000%	0.00235%	
CSA-7	Universal	CLAY STABILIZERS AND	CHOLINE CHLORIDE	67-48-1	62.00000%	0.12848%	
			WATER	7732-18-5	38.00000%	0.07875%	
CX-9	Universal	CROSSLINKERS AND	Potassium Metaborate	13709-94-9	30.00000%	0.02400%	
			Potassium Hydroxide	1310-58-3	5.00000%	0.00400%	
			Ethylene Glycol	107-21-1	10.00000%	0.00800%	
			Water	7732-18-5	75.00000%	0.05999%	
WFR-3	Universal	FRICTION REDUCERS	Alcohol Ethoxylate Surfactants	Trade Secret	8.00000%	0.00052%	
			Cationic Polyacrylamide co polymer	Trade Secret	35.00000%	0.00229%	
			Hydrotreated Petroleum Distillate	64742-47-8	30.00000%	0.00196%	
			Sodium Chloride	7647-14-5	2.00000%	0.00013%	
			Water	7732-18-5	35.00000%	0.00229%	
WGA-1A SLR	Universal	GELLING AGENTS FOR	Petroleum Distillates	Trade Secret	60.00000%	0.18201%	
			Polysaccharide blend	Trade Secret	60.00000%	0.18201%	
I-2L	Universal	IRON CONTROL ADDITIVES	ACETIC ACID	64-19-7	82.00000%	0.00471%	
			Water	7732-18-5	20.00000%	0.00115%	
NE-601	Universal	NON-EMULSIFIER AND	Methanol	67-56-1	70.00000%	0.04730%	
			Polyoxyalkylene glycol butyl ether	9004-77-7	50.00000%	0.03379%	
			Diethanolamide	Trade Secret	70.00000%	0.04730%	
7 1/2% HCl Acid, A	Universal	HYDROCHLORIC ACID	Hydrogen Chloride	7647-01-0	37.00000%	0.41228%	
			Water	7732 - 18 - 5	74.00000%	0.82455%	

Hydraulic Fracturing Fluid Composition:

Trade Name	Supplier	Purpose	Ingredients	Chemical Abstract Service Number (CAS #)	Maximum Ingredient Concentration in Additive (% by mass)**	Maximum Ingredient Concentration in HF Fluid (% by mass)**	Comments
30-50 mesh White S	Universal	PROPPANT	Silica, Quartz, SiO2	14808 - 60- 7	100.00%	12.48041%	

* Total Water Volume sources may include fresh water, produced water, and/or recycled water

** Information is based on the maximum potential for concentration and thus the total may be over 100%

All component information listed was obtained from the supplier's Material Safety Data Sheets (MSDS). As such, the Operator is not responsible for inaccurate and/or incomplete information. Any questions regarding the content of the MSDS should be directed to the supplier who provided it. The Occupational Safety and Health Administration's (OSHA) regulations govern the criteria for the disclosure of this information. Please note that Federal Law protects "proprietary", "trade secret", and "confidential business information" and the criteria for how this information is reported on an MSDS is subject to 29 CFR 1910.1200(i) and Appendix D.