

Submit 1 Copy To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised August 1, 2011

HOBBS OGD
RESERVE OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505
MAY 13 2013

WELL API NO. 30-025-30702	
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>	
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name Lowe 25	
8. Well Number 1	
9. OGRID Number 164070	
10. Pool name or Wildcat King Devonian	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3845' GR	

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator Paladin Energy Corp.

3. Address of Operator 10290 Monroe Dr., Suite 301
Dallas, Texas 75229

4. Well Location
 Unit Letter M : 990 feet from the South line and 50 feet from the West line
 Section 25 Township 13S Range 37E NMPM Lea County

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: Squeeze Wolfcamp Perfs- Add Devonian Perfs <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

R/U pulling unit, POOH w/ tubing and sub pump. GBIH and pull Scab liner from 9,830' to 10,301'. Set CIBP at 10,480' with 50' sand on top. Set cement retainer at 9,500' and made 4 separate squeezes on Wolfcamp perforations from 9,856-90', 10,119-140', 10,170-190', 10,210-260' with 1,100 sxs cement. GIH with bit assembly and drill out cement to bridge plug each time. Tested casing, held OK. Drill Bridge Plug, clean and condition hole to 12,172'. GIH and add Devonian perforations from 12,070-80' and 12,100-120'. Acidize perforations with 5,000 gallons 15% NeFe acid, swab back. Run sub pump to lower setting and bring back on production.

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE *David H. ...* TITLE V.P. Exploration & Production DATE: 5/6/2013
 Type or print name _____ E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132
For State Use Only
 APPROVED BY *[Signature]* TITLE Dist. Mgr DATE 5-14-2013
 Conditions of Approval (if any): PA King Wolfcamp

dm
 MAY 20 2013