

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

MAY 20 2013

FORM APPROVED
OMB NO. 1004-0137
Expires: October 31, 2014

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

RECEIVED

1a. Type of Well Oil Well Gas Well Dry Other
 b. Type of Completion: New Well Work Over Deepen Plug Back Diff. Resvr.,
 Other: _____

5. Lease Serial No.
NM-0245247

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

2. Name of Operator
Seely Oil Company

8. Lease Name and Well No. *EK Penrose*
McElvain A Federal #1 Sand Unit #213

3. Address 815 W. 10th St.
Ft. Worth, TX 76102

3a. Phone No. (include area code)
817-332-1377

9. API Well No.
30-025-35049

4. Location of Well (Report location clearly and in accordance with Federal requirements)*
990' FNL & 590' FEL

10. Field and Pool or Exploratory
EK Penrose

11. Sec., T., R., M., on Block and Survey or Area 30-18S-34E

12. County or Parish
Lea County

13. State
NM

At surface

At top prod. interval reported below

At total depth same

14. Date Spudded 06/03/2000

15. Date T.D. Reached 01/22/2013

16. Date Completed 01/28/2013
 D & A Ready to Prod.

17. Elevations (DF, RKB, RT, GL)*
3954' GL 3971' RKB

18. Total Depth: MD 6000' TVD

19. Plug Back T.D.: MD 5450' TVD

20. Depth Bridge Plug Set: MD 5450' TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each) logs on file

22. Was well cored? No Yes (Submit analysis)
 Was DST run? No Yes (Submit report)
 Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

| Hole Size | Size/Grade | Wt. (#/ft.) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No. of Sk. & Type of Cement | Slurry Vol. (BBL) | Cement Top* | Amount Pulled |
|-----------|-------------|-------------|----------|-------------|----------------------|-----------------------------|-------------------|-------------|---------------|
| 11" | 8 5/8" | 24# | surface | 1723' | | 580 sxs | | surface | |
| 7 7/8" | 5 1/2" K-55 | 17# | surface | 5999' | | 1200 sxs | | 1650' | |

24. Tubing Record

| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) |
|--------|----------------|-------------------|--------|----------------|-------------------|------|----------------|-------------------|
| 2 3/8" | 5860' | | 2 3/8" | 5440' | 4695' | | | |

25. Producing Intervals

| Formation | Top | Bottom | Perforated Interval | Size | No. Holes | Perf. Status |
|-----------------|-------|--------|---------------------|------|-----------|--------------|
| A) Penrose Sand | 4746' | | 4754' - 4764' | .33 | 11 | open |
| B) | | | | | | |
| C) | | | | | | |
| D) | | | | | | |

26. Perforation Record

| Depth Interval | Amount and Type of Material |
|----------------|--|
| 4754' - 4764' | Acid - 750 gallons 10% NeFe Frac - 18000 gallons gelled Kcl & 31000# 16/30 sand |

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| | | | → | | | | | | |

ACCEPTED FOR RECORD

28a. Production - Interval A

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| 1/28/13 | 1/29/13 | 24 | → | 6 | tstrm | 11 | | | pumping |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| 48/64 | 40 | 30 | → | 6 | tstrm | 11 | | producing | |

MAY 15 2013
BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

*(See instructions and spaces for additional data on page 2)

K20

MAY 23 2013 Chm

28b. Production - Interval C

| | | | | | | | | | |
|---------------------|----------------------|--------------|----------------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |

28c. Production - Interval D

| | | | | | | | | | |
|---------------------|----------------------|--------------|----------------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |

29. Disposition of Gas (Solid, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

| Formation | Top | Bottom | Descriptions, Contents, etc. | Name | Top |
|-----------|-----|--------|------------------------------|--------------------|----------------|
| | | | | | Meas. Depth |
| | | | | Rustler Salt | 1690' 1850' |
| | | | | Yates Seven Rivers | 3254' 3686' |
| | | | | Queen Penrose | 4466' 4730' |
| | | | | San Andreas | 5093' |

32. Additional remarks (include plugging procedure):

ALL LOGS ARE ON FILE

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- Electrical/Mechanical Logs (1 full set req'd.)
 Geologic Report
 DST Report
 Directional Survey
 Sundry Notice for plugging and cement verification
 Core Analysis
 Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) David L. Henderson Title President
 Signature *David L. Henderson* Date 03/19/2013

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.