

Office

District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103

May 27, 2004

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-07147
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
2. Name of Operator Platinum Exploration Inc		6. State Oil & Gas Lease No.
3. Address of Operator 550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664		7. Lease Name or Unit Agreement Name Wallace
4. Well Location Unit Letter <u>B</u> : <u>330</u> feet from the <u>North</u> line and <u>1655</u> feet from the <u>East</u> line Section <u>6</u> Township <u>12S</u> Range <u>38E</u> NMPM Lea County		8. Well Number 2
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3873 - GL		9. OGRID Number 227103
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>		10. Pool name or Wildcat Gladiola; Devonian
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____ Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
 TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
 PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
 COMMENCE DRILLING OPNS. ☐ P AND A ☐
 CASING/CEMENT JOB ☐

OTHER: RE-Entry ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

07/21/05-08/15/05 MIRU Pool WS. NU BOP. RIH & tag @ 1850', drill to 1977'. Circ hole clean. PU & RIH to 2794', circ mud to pit. PU & RIH to 3768', circ mud to pit. PU & RIH to 4135', circ mud to pit. Circ hole clean. Tag @ 4135' & drill cmt to 4271' - fell out of cmt. Wash to 4355'. Displace hole w/ 272 bbls clean wtr, RD swivel & test to 1010 psi for 10 min - OK. POOH. RIH to 4355', work bit into 5 1/2 csg liner & RIH to 5564'. Circ mud to pit. RIH tag @ 5570' - drill to 5592' & RIH to 6823'. Circ mud to pit, RIH to 7861' & circ mud to pit. RIH tag @ 8679', drill to 8710' - circ mud to pit & circ hole clean. RIH tag @ 8710' & drill cmt to 8962' - fell out of cmt. Circ clean. PU & RIH tag @ 11916' w/ 372 jts in hole. Displace hole w/ 240 bbls wtr. RD swivel & POOH. PU 5 1/2 csg scraper & RIH to 9536'. POOH. RIH to 4355'. RU swivel dress of top of liner 5 1/2 csg, RIH w/ 18 more jts. POOH PU 5 1/2 pkr & RIH to 8530' w/ 270 jts in hole. Set pkr, test csg to 1100 psi - OK. Left 500 psi on csg, RU swab to swab test csg (perfs 9098-9124') - start FL @ 400', final FL 2800'. Swab 69 bbls. Well on vacuum, RU Dowell to sqz perfs @ 9098-9124' w/ 150 sx class H, 28.1 bbls cmt. Test lines to 5000 psi, open bypass & pump cmt. Close bypass & wash up, pump 59.51 bbls displacement. Pull & LD 6 jts 2 7/8 EUE tbg, reverse out 57.7 bbls. Unset pkr POOH LD same. RIH & tag @ 8616', RU swivel & drill good cmt to 9139' - fell out of cmt, cir clean. POOH & PU 5 1/2 pkr, RIH & set pkr @ 8530'. Load tbg & Unset pkr, RIH to 9035', tag up & POOH. RU swivel, wash 4 jts to 9150', circ clean & LD swivel. RIH tag @ 9283', RU swivel & drill cmt to 9308', wash to 9403' & circ clean. RIH to 9497'.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOC guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Gloria Holcomb TITLE Agent DATE 09/15/05

Type or print name Gloria Holcomb

E-mail address: gholcomb@t3wireless.com

Telephone No. 432-687-1664

For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE OCT 12 2005

Conditions of Approval (if any):

Wallace #2
30-025-07147
C-103 Continuation

RU swivel. Tag @ 9497', drill cmt to 9780' & fell out. Wash to 9874', circ clean & POOH. RIH to 11667'. Test cmt to 1000 psi, lost 150 psi in 10 min. Displace hole w/ 150 bbls FW, RU swab to negative test csg from surface to 11667' & swab back 102 bbls. Start FL surface, final FL 1800'. RU swab (surface to 11667') & swab back 216 bbls, SFL @ 1800', FFL @ 3300'.
PU 5 ½ pkr, RIH to 9222' & set pkr, load csg w/ 130 bbls & test to 1000 psi, lost 210 psi in 10 min. RU On tbg, test 9222-11930', pump 5 BPM @ 1450 psi down tbg, unset pkr & RIH to 11804'. Test csg surface to 11804' to 1000 psi – lost 130 psi in 10 min. RU on tbg test 11804-11930', prs to 1600 psi – went on vacuum in 8 min – appears CIBP @ 11930' is not holding. Unset pkr. POOH LD pkr. RIH & tag @ 11916'. RU rev unit & drill on junk to 11921', drill on CIBP & push plug to 12007'. Circ hole clean. RIH tag @ 12007', drill on junk & fill to 12014'. Circ clean. POOH. ND BOP & NU new tbg head & BOP. PU 5 ½ pkr & RIH & set pkr @ 11933', test to 500 psi – OK. RU Key for acid job 7 test line to 4000 psi – OK. Pump 3000 gals acid. ND BOP NU WH flange & RD clean location.
Waiting on pump, battery, electricity.