

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit to Appropriate District Office
5 Copies

AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Platinum Exploration, Inc. 550 W. Texas Ave., Suite 500 Midland, Texas 79705		² OGRID Number 227103
		³ Reason for Filing Code/ Effective Date New well Return to Production
⁴ API Number 30 - 025-09863	⁵ Pool Name Denton; Devonian	⁶ Pool Code 16910
⁷ Property Code	⁸ Property Name Priest	⁹ Well Number 3

II. ¹⁰ Surface Location

Ul or lot no.	Section	Township	Range	Lot.Idn	Feet from the	North Line	Feet from the	West line	County
C	1	15S	37E		660		1950		Lea

¹¹ Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
¹² Lse Code P	¹³ Producing Method Code P	¹⁴ Gas Connection Date	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
159639	GENESIS CRUDE OIL LP 500 DALLAS, STE 2500 HOUSTON, TX 77002			
011447	J. L. DAVIS 211 N. COLORADO MIDLAND, TX 79701			

IV. Produced Water

²³ POD	²⁴ POD ULSTR Location and Description
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V. Well Completion Data

²⁵ Spud Date 06/07/05	²⁶ Ready Date 07/21/05	²⁷ TD 12699	²⁸ PBSD 12699	²⁹ Perforations 11581-11680,12466-12522,12534-12699(OH)	³⁰ DHC, MC
³¹ Hole Size	³² Casing & Tubing Size	³³ Depth Set	³⁴ Sacks Cement		
17 1/4	13 3/8	347	347		
11	8 5/8	4760	3500		
7 7/8	5 1/2	12534	700		

VI. Well Test Data

³⁵ Date New Oil 07/21/05	³⁶ Gas Delivery Date	³⁷ Test Date 09/08/05	³⁸ Test Length 24 hrs	³⁹ Tbg. Pressure 100	⁴⁰ Csg. Pressure 40
⁴¹ Choke Size NA	⁴² Oil 100	⁴³ Water 1842	⁴⁴ Gas 104	⁴⁵ AOF	⁴⁶ Test Method Pump

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: *Gloria Holcomb*

Printed name:
Gloria Holcomb

Title:
Agent

E-mail Address:
gholcomb@t3wireless.com

Date:
09/15/05

Phone:
(432) 687-1664

OIL CONSERVATION DIVISION

Approved by:

[Signature]

Title:

PETROLEUM ENGINEER

Approval Date:

OCT 12 2005