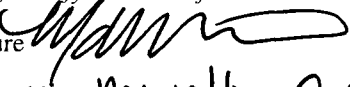


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505					State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505					Form C-105 Revised August 1, 2011				
WELL COMPLETION OR RECOMPLETION REPORT AND LOG														
4. Reason for filing: ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)										5. Lease Name or Unit Agreement Name Asadero State Com				
7. Type of Completion: ☒ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER										6. Well Number: 1H				
8. Name of Operator GMT Exploration CO LLC								9. OGRID 260511						
10. Address of Operator 1560 Broadway Suite 2000 Denver, CO 80202								11. Pool name or Wildcat Grama Ridge; Bone Spring North						
12. Location		Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County			
Surface:		M	3	21S	34E		200	South	380	West	Lea			
BH:			3	21S	34E	5	1600	North	430	West	Lea			
13. Date Spudded 07/29/2013		14. Date T.D. Reached 10/02/2013		15. Date Rig Released 10/05/2013		16. Date Completed (Ready to Produce) 10/30/2013			17. Elevations (DF and RKB, RT, GR, etc.) GR					
18. Total Measured Depth of Well 16,583				19. Plug Back Measured Depth 16,535		20. Was Directional Survey Made? Yes			21. Type Electric and Other Logs Run Laterlog, Compensated Neutron					
22. Producing Interval(s), of this completion - Top, Bottom, Name Bone Spring														
23. CASING RECORD (Report all strings set in well)														
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED				
13 3/8		54.5		1810		17 1/2		Lead: Class "C", 1320 sx, 12.9 ppg, 10.55 gals/sk. Tail: Class "C", 450 sx, 14.8 ppg, 6.374 gals/sk						
9 5/8		40		5852		12 1/4		Lead: Class "C", 525 sx, 12 ppg, 10.954 gals/sk. Tail: Class "C", 190 sx, 14.8 ppg, 6.178 gals/sk						
5 1/2		20		16582		8 1/2		Lead: Class "H", 820 sx, 11.8 ppg, + Class #1 TXI Lightweight, 1350 sx., 11.8 ppg. Tail: 100 sx #2, 13 ppg Acid soluble cement.						
24. LINER RECORD														
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD									
N/A	N/A	N/A	N/A	N/A	SIZE	DEPTH SET		PACKER SET						
N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A						
26. Perforation record (interval, size, and number) 11,150 - 16,450; 0.38; 729 holes					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.									
					DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED							
					11,150 - 16,450		Frac with 1607 bbls of 7.5% HCL acid							
							719152 lbs 100 mesh sand 4882592 lbs							
							20/40 sd 110943 bbls load							

DEC 17 2013

28. PRODUCTION							
Date First Production 11/16/2013		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Flowing			Well Status (<i>Prod. or Shut-in</i>) Producing		
Date of Test 11/16/2013	Hours Tested 24	Choke Size 14/64"	Prod'n For Test Period	Oil - Bbl 45	Gas - MCF 0	Water - Bbl. 545	Gas - Oil Ratio
Flow Tubing Press. N/A	Casing Pressure 260lbs	Calculated 24- Hour Rate	Oil - Bbl. 45	Gas - MCF 0	Water - Bbl. 545	Oil Gravity - API - (<i>Corr.</i>) 42	
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) No gas at time of test						30. Test Witnessed By Michael Amigh	
31. List Attachments Directional Survey, Logs							
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.							
33. If an on-site burial was used at the well, report the exact location of the on-site burial:							
Latitude				Longitude		NAD 1927 1983	
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief							
Signature 		Printed Name Monisse Walters		Title Exec Asst		Date 12/11/13	
E-mail Address mwalters@gmtexploration.com							

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt 1900	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt 3670	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates 3870	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand 5785	T. Morrison	
T. Drinkard	T. Bone Springs 8480	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology		From	To	Thickness In Feet	Lithology

WELL: Asadero State Com 1H				FIELD: Lea County, NM (NAD 83)				STRUCTURE: McVay 4			
Diagram Parameters:	Dir:	Mag Dec:	Date:	Surface Location:	Northings:	Eastings:	Scale Factor:	Microstrat:	Strat:	TVD Ref:	Survey Date:
Block: BDCM 2012	60.371°	7.413°	June 28, 2013	N 12.30 4.505 W 101.27 54.371	547175.78 NUS 809908.43 EUS	Grid Conv: 0.467	1.99999114	Asadero State Com 1H	ST01 Rev4 mcs 29Sep13	RKB/ST01 above MSL	June 28, 2013

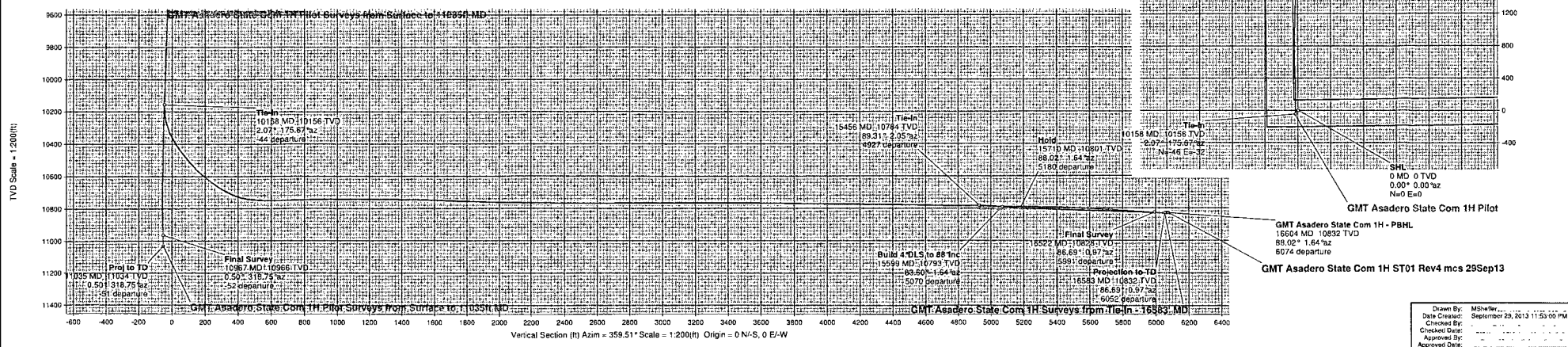
Legend

GMT Asadero State Com 1H - PBHL
GMT Asadero State Com 1H - ST01
GMT Asadero State Com 1H - ST01 Rev4
GMT Asadero State Com 1H - ST01 Rev4 mcs 29Sep13
GMT Asadero State Com 1H Pilot Surveys from Surface to 10351 MD
GMT Asadero State Com 1H Surveys from Tie-In to 16583 MD
GMT Asadero State Com 1H Surveys from Tie-In to 16583 MD

Grid North
Tot Corr (M->G 6.9461°)
Mag Dec (7.413°)
Grid Conv (0.467°)

Critical Points

Comments	Survey MD	Inc	Azim	TVD	SSTVD	VS	NS	EW	Longitude	Latitude	Eastings	Northings	DLS	Tool Face
SHL	0.00	0.00	0.00	0.00	-3712.00	0.00	0.00	0.00	N 32 30 4.505	W 103 27 54.371	809008.43	547175.78		186.12
Tie-In	15456.00	89.31	2.05	10784.22	7072.22	4927.39	4926.85	-84.82	N 32 30 53.260	W 103 27 54.892	808923.62	552102.58	10.26	-175.91
Build 4°DLS to 88°Inc	15599.12	83.60	1.64	10793.07	7081.07	5070.06	5069.56	-80.22	N 32 30 54.672	W 103 27 54.825	808928.22	552245.29	4.00	-0.05
Hold	15709.69	88.02	1.64	10801.14	7089.14	5180.24	5179.77	-77.07	N 32 30 55.762	W 103 27 54.778	808931.37	552355.50	4.00	0.00
PBHL	16604.24	88.02	1.64	10832.00	7120.00	6073.64	6073.42	-51.53	N 32 31 4.602	W 103 27 54.395	808956.90	553249.14	0.00	



Drawn By: MSW/ler
Data Created: September 23, 2013 11:55:00 PM
Checked By:
Checked Date:
Approved By:
Approved Date: