

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised August 1, 2011

HOBBS OCD
SEP 26 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025- 40934
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Merchant Livestock 24 State Com
8. Well Number 1 H
9. OGRID Number 260511
10. Pool name or Wildcat Ojo Chiso; Bone Spring, South
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3467' GL

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
GMT Exploration Company, LLC

3. Address of Operator
1560 Broadway, Suite 2000 Denver, CO 80202

4. Well Location
 Unit Letter M : 40 feet from the South line and 380 feet from the West line
 Section 24 Township 22S Range 34E NMPM County Lea

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS <input checked="" type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Casing Design	Type	Hole Size	Csg Size	Weight	Grade	Depth	Its.	Cementing Details
Surface		17.5"	13 3/8"	54.5	J55	1800.82'	43	Lead: Class "C", 900 sx, 12.9 ppg, 10.585 gal/sk. Additives: 2% BWOC D020 + 0.2% BWOC D046 + 3 lb/sk D042 + 2% BWOC 5001 + 0.125 lb/sk D130 Tail: Class "C", 450 sx, 14.8ppg, 6.371 gals/sk. Additives: 1% BWOC 5001
Intermediate		12 1/4"	9 5/8"	40	HCK 55 + J55	5324.39'	121	Lead: Class "C", 270sx, 14.8 ppg, 6.352 gals/sk. Additives: 5% SALT, 3% GEL, 2% CEMENT Tail: 1110 SXS
Production		8 1/2"	5 1/2"	20	P110	15888.43'	358	Lead: MudPush/ 50/50 POZ H, 1110 sx, 11.8ppg, 14.77 gals/sk. Additives: D909 - D035 - D044 - D020 - D207 - D042 - D130 - D046 - D208 - B374 Tail: TXI Liteweight, 1250 sx, 13ppg, 7.29 gals/sk. Additives: D049 - D174 - D201 - D112 - D046

Perfs were done in 20 stages between 11696, and 17588'. Please see the attachment for more details.

** Please See Attachments for More Details

Spud Date: 6/2/2013

Rig Release Date: 7/16/2013

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE: Ashley E Buckner TITLE: Production Technician DATE: 9/25/13

Type or print name: Ashley E Buckner E-mail address: abuckner@gmtexploration.com PHONE: 303-586-9280
 For State Use Only

APPROVED BY: See corrected TITLE: C-103 DATE: DEC 30 2013

Conditions of Approval (if any):

DEC