

Results of Directional Survey

API number:	30-025-41455		
OGRID:		Operator:	ENDURANCE RESOURCES LLC
		Property:	TELECASTER 30 FEDERAL # 3H

surface	ULSTR:	B	30	T	23S	R	34E
				330	FNL	1980	FEL

BH Loc	ULSTR:	O	30	T	23S	R	34E
14908	MD	10573.8	TVD	351	FSL	1945	FEL
				4929	FNL		

Top Perf/OH	ULSTR:	B	30	T	23S	R	34E
10805	MD	10554.9	TVD	830	FNL	1837	FEL

Bot Perf/OH	ULSTR:	O	30	T	23S	R	34E
14797	MD	10576.3	TVD	462	FSL	1945	FEL
				4818	FNL		

	MD	N/S	E/W	VD
	10797	-492.05	143.56	10553.45
TOP PERFS/OH	10805	-499.91	143.29	10554.92
	10829	-523.49	142.48	10559.32
	14746	-4437.38	35.62	10577.05
BOT PERFS/OH	14797	-4488.37	35.36	10576.30
	14841	-4532.37	35.14	10575.65

NEXT TO LAST	14852	-4543.36	35.15	10575.37
LAST READING	14908	-4599.34	35.46	10573.81
TD	14908	-4599.34	35.46	10573.81

Surface Location	330	FN	1980	FE
Projected BHL	4929	FN	1945	FE
Location of				
Top Perfs/OH	830	FN	1837	FE
Bottom Perfs/OH	4818	FN	1945	FE

SUMMARY of Subsurface Locations

Surface Location	B-30-23S-34E	330	FN	1980	FE	Vert. Depth
Top Perfs/OH	B-30-23S-34E	830	FN	1837	FE	10554.92
Bottom Perfs/OH	O-30-23S-34E	4818	FN	1945	FE	10576.30
Projected TD	O-30-23S-34E	4929	FN	1945	FE	10573.81

FEB 27 2014

HALLIBURTON

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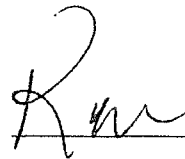
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State of New Mexico, Lea County

I, Kenneth Marshall, certify that I am employed by Halliburton Energy Services, Inc. (AKA Sperry Drilling) and that on the dates of October 23, 2013 through November 10, 2013 I did conduct or supervise the taking of a MWD Directional surveys for the well Telecaster 30 Federal 3H from 9875' MD to 14852' MD. This data is true, correct, complete and within the limitations of the tools as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling). I am authorized and qualified to make this report and this survey was conducted at the request of Endurance Resources Inc. for the Telecaster 30 Federal 3H well, API No. 30-025-41455 in Lea County, New Mexico. I have reviewed this report and find that it conforms to the principles and procedures as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling).



Kenneth Marshall
MWD Field Engineer

**Endurance Resources LLC
Telecaster 30 Federal 3H
Lea County, NM
McVay 6
API# 30-025-41455**

October 23, 2012 – November 10, 2012

HD-MJ-0900831814

**Sperry Drilling
MWD Survey Report**

Submitted by Kenneth Marshall
3950 Interwood South Parkway
Houston, TX 77032
Ph: 281.986.4400

HALLIBURTON

**Drilling and Formation
Evaluation**



Survey Report for Endurance Resources

Rig : McVay 6
Well Name : Telecaster 30 Federal 3H
Field Name : Bone Springs(Bell Lake)
Country : USA
Job Number : HD-XX-0900831814
Job Start Date : 23-Oct-13
API Number : 30-025-41455

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1. Directional Survey Data

DIRECTIONAL SURVEY DATA

Tie-in

0.00 0.00 0.00 0.00 0.00 N 0.00 E

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100)
78.20	0.42	101.56	78.20	0.06 S	0.28 E	0.06	0.54
174.20	0.42	96.54	174.20	0.17 S	0.98 E	0.18	0.04
270.00	0.18	98.75	270.00	0.23 S	1.47 E	0.24	0.25
366.80	0.60	109.84	366.79	0.43 S	2.10 E	0.45	0.44
461.70	0.59	132.83	461.69	0.93 S	2.93 E	0.95	0.25
557.50	0.33	96.63	557.48	1.29 S	3.56 E	1.33	0.39
653.40	0.36	85.02	653.38	1.30 S	4.14 E	1.34	0.08
749.20	0.61	83.28	749.18	1.21 S	4.94 E	1.26	0.26
845.00	0.41	86.61	844.98	1.13 S	5.79 E	1.19	0.21
940.90	0.43	69.10	940.87	0.99 S	6.47 E	1.05	0.13
1036.70	0.49	85.22	1,036.67	0.82 S	7.21 E	0.89	0.15
1132.60	0.29	70.80	1,132.57	0.71 S	7.85 E	0.78	0.23
1228.40	0.50	18.57	1,228.37	0.23 S	8.21 E	0.31	0.41
1324.20	0.90	341.82	1,324.16	0.88 N	8.11 E	-0.80	0.61
1420.10	1.17	29.42	1,420.05	2.45 N	8.36 E	-2.37	0.91
1515.90	1.04	18.11	1,515.83	4.12 N	9.11 E	-4.04	0.26
1611.80	0.51	358.90	1,611.72	5.38 N	9.37 E	-5.29	0.61
1707.60	0.41	39.66	1,707.52	6.07 N	9.58 E	-5.98	0.35
1803.40	0.43	14.06	1,803.31	6.68 N	9.89 E	-6.59	0.20
1899.30	0.44	331.72	1,899.21	7.35 N	9.80 E	-7.26	0.33
1995.10	0.46	325.51	1,995.01	8.00 N	9.41 E	-7.91	0.05
2091.00	0.69	327.54	2,090.90	8.80 N	8.88 E	-8.72	0.24
2186.80	0.62	341.84	2,186.70	9.78 N	8.41 E	-9.70	0.18
2282.60	0.91	344.68	2,282.49	11.01 N	8.05 E	-10.93	0.31
2378.50	0.92	332.04	2,378.38	12.42 N	7.48 E	-12.35	0.21
2474.30	0.77	346.29	2,474.17	13.72 N	6.97 E	-13.66	0.27
2570.20	0.41	329.92	2,570.06	14.65 N	6.65 E	-14.59	0.41
2666.00	0.85	346.20	2,665.85	15.63 N	6.31 E	-15.58	0.49
2761.80	0.99	3.74	2,761.64	17.15 N	6.19 E	-17.09	0.33
2857.70	0.92	19.06	2,857.53	18.70 N	6.50 E	-18.64	0.28
2953.50	1.20	14.88	2,953.31	20.40 N	7.00 E	-20.34	0.30
3049.40	1.90	16.78	3,049.18	22.89 N	7.72 E	-22.82	0.73
3145.20	1.90	22.92	3,144.92	25.88 N	8.80 E	-25.79	0.21
3241.00	2.17	46.65	3,240.67	28.58 N	10.74 E	-28.48	0.92
3336.90	2.70	39.69	3,336.48	31.57 N	13.50 E	-31.44	0.63
3432.70	3.13	30.75	3,432.16	35.55 N	16.28 E	-35.40	0.65
3528.60	2.99	34.75	3,527.92	39.86 N	19.04 E	-39.68	0.27
3624.40	3.25	32.58	3,623.58	44.20 N	21.93 E	-44.00	0.30
3720.20	3.57	38.97	3,719.21	48.81 N	25.27 E	-48.57	0.52
3816.10	3.12	48.16	3,814.94	52.87 N	29.09 E	-52.60	0.73
3911.90	2.33	50.37	3,910.64	55.85 N	32.53 E	-55.55	0.83

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
4007.80	2.37	50.03	4,006.45	58.37 N	35.55 E	-58.04	0.04
4103.60	3.02	62.77	4,102.15	60.79 N	39.31 E	-60.43	0.92
4199.40	4.03	79.29	4,197.77	62.58 N	44.86 E	-62.16	1.48
4295.30	4.51	88.09	4,293.40	63.33 N	51.94 E	-62.84	0.85
4391.10	4.21	79.77	4,388.93	64.08 N	59.17 E	-63.53	0.73
4487.00	5.09	81.68	4,484.51	65.32 N	66.84 E	-64.70	0.93
4582.80	5.82	80.48	4,579.88	66.74 N	75.84 E	-66.03	0.77
4678.60	6.07	82.96	4,675.16	68.16 N	85.66 E	-67.37	0.37
4774.50	5.94	86.59	4,770.54	69.08 N	95.64 E	-68.19	0.42
4870.30	5.46	89.67	4,865.86	69.40 N	105.15 E	-68.42	0.59
4966.20	4.12	88.29	4,961.42	69.53 N	113.15 E	-68.48	1.40
5062.00	3.03	97.88	5,057.04	69.28 N	119.10 E	-68.18	1.29
5122.15	2.78	93.51	5,117.11	68.98 N	122.13 E	-67.84	0.55
5216.80	2.22	93.88	5,211.67	68.71 N	126.25 E	-67.54	0.59
5311.45	2.35	89.61	5,306.24	68.60 N	130.02 E	-67.39	0.23
5406.10	2.07	99.61	5,400.82	68.33 N	133.65 E	-67.09	0.50
5500.75	2.36	96.30	5,495.40	67.83 N	137.27 E	-66.56	0.33
5595.40	2.22	88.30	5,589.98	67.67 N	141.04 E	-66.36	0.37
5690.05	2.23	38.81	5,684.56	69.16 N	144.03 E	-67.82	1.97
5784.70	1.61	85.21	5,779.17	70.70 N	146.51 E	-69.35	1.71
5879.35	1.81	110.18	5,873.78	70.30 N	149.23 E	-68.92	0.81
5974.00	1.66	84.93	5,968.38	69.91 N	152.00 E	-68.50	0.82
6068.65	1.66	87.95	6,062.99	70.08 N	154.74 E	-68.64	0.09
6163.30	1.26	92.53	6,157.61	70.08 N	157.15 E	-68.62	0.44
6257.95	1.26	95.28	6,252.24	69.94 N	159.22 E	-68.46	0.06
6352.60	0.73	103.99	6,346.88	69.70 N	160.84 E	-68.20	0.58
6447.25	1.14	115.06	6,441.51	69.15 N	162.28 E	-67.65	0.47
6541.90	1.10	128.01	6,536.15	68.19 N	163.85 E	-66.67	0.27
6636.55	0.96	139.04	6,630.78	67.03 N	165.09 E	-65.50	0.26
6731.20	0.50	148.78	6,725.42	66.08 N	165.82 E	-64.55	0.50
6825.85	0.71	140.00	6,820.07	65.28 N	166.41 E	-63.74	0.24
6920.50	0.51	75.21	6,914.71	64.94 N	167.20 E	-63.39	0.71
7015.15	0.51	64.90	7,009.36	65.22 N	167.98 E	-63.67	0.10
7109.80	0.40	59.19	7,104.01	65.57 N	168.65 E	-64.01	0.13
7204.45	0.75	78.67	7,198.65	65.86 N	169.54 E	-64.29	0.42
7299.10	0.89	107.28	7,293.29	65.77 N	170.85 E	-64.18	0.45
7393.75	0.41	155.59	7,387.94	65.24 N	171.69 E	-63.65	0.73
7488.40	0.78	179.04	7,482.58	64.29 N	171.84 E	-62.70	0.46
7583.05	0.65	193.59	7,577.22	63.12 N	171.73 E	-61.53	0.23
7677.70	0.61	142.64	7,671.87	62.20 N	171.91 E	-60.61	0.57
7772.35	0.70	200.31	7,766.51	61.26 N	172.01 E	-59.66	0.67
7867.00	1.00	203.08	7,861.15	59.95 N	171.49 E	-58.37	0.32
7961.65	1.24	188.84	7,955.78	58.18 N	171.01 E	-56.60	0.39
8056.30	1.54	159.13	8,050.41	55.98 N	171.30 E	-54.40	0.81
8150.95	1.27	139.90	8,145.03	53.99 N	172.43 E	-52.39	0.57

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100)
8245.60	1.29	154.05	8,239.66	52.23 N	173.57 E	-50.62	0.33
8340.25	1.26	151.51	8,334.28	50.36 N	174.54 E	-48.74	0.07
8434.90	1.38	154.85	8,428.91	48.41 N	175.52 E	-46.79	0.15
8529.55	0.85	130.78	8,523.54	46.92 N	176.53 E	-45.29	0.74
8624.20	1.07	139.20	8,618.18	45.79 N	177.64 E	-44.15	0.28
8718.85	1.28	132.53	8,712.81	44.41 N	179.00 E	-42.75	0.26
8813.50	1.02	115.93	8,807.44	43.33 N	180.53 E	-41.66	0.44
8908.15	1.02	107.08	8,902.07	42.71 N	182.10 E	-41.03	0.17
9002.80	1.04	104.82	8,996.71	42.25 N	183.73 E	-40.54	0.05
9097.45	1.81	101.73	9,091.33	41.72 N	186.03 E	-40.00	0.82
9192.10	1.30	130.47	9,185.94	40.72 N	188.31 E	-38.98	0.97
9286.75	1.18	166.90	9,280.57	39.07 N	189.35 E	-37.32	0.83
9381.40	2.07	175.83	9,375.18	36.42 N	189.69 E	-34.66	0.97
9476.05	4.57	177.77	9,469.67	30.95 N	189.96 E	-29.19	2.64
9570.70	6.59	195.69	9,563.87	21.95 N	188.64 E	-20.20	2.79
9665.35	7.29	187.73	9,657.83	10.77 N	186.36 E	-9.04	1.26
9760.00	6.32	199.00	9,751.82	0.11 S	183.86 E	1.81	1.74
9875.00	5.31	211.15	9,866.23	10.65 S	179.05 E	12.30	1.38
9971.00	6.49	209.93	9,961.72	19.15 S	174.04 E	20.76	1.24
10003.00	6.57	213.54	9,993.51	22.24 S	172.13 E	23.83	1.31
10066.00	7.07	205.10	10,056.07	28.75 S	168.50 E	30.31	1.78
10098.00	9.44	201.80	10,087.73	32.97 S	166.69 E	34.51	7.55
10130.00	12.19	198.45	10,119.16	38.61 S	164.64 E	40.14	8.81
10162.00	15.08	193.32	10,150.26	45.87 S	162.61 E	47.37	9.80
10193.00	18.41	188.47	10,179.94	54.64 S	160.96 E	56.13	11.62
10225.00	22.11	187.65	10,209.96	65.61 S	159.42 E	67.08	11.60
10257.00	25.87	185.18	10,239.19	78.54 S	157.99 E	80.00	12.16
10289.00	28.85	184.02	10,267.60	93.20 S	156.81 E	94.64	9.45
10321.00	31.65	184.54	10,295.24	109.27 S	155.61 E	110.70	8.80
10352.00	33.83	183.69	10,321.32	125.99 S	154.41 E	127.42	7.18
10384.00	37.65	182.63	10,347.28	144.65 S	153.38 E	146.07	12.10
10416.00	40.31	182.20	10,372.16	164.76 S	152.54 E	166.17	8.33
10448.00	44.20	183.30	10,395.84	186.25 S	151.50 E	187.64	12.39
10480.00	48.20	182.07	10,417.98	209.32 S	150.42 E	210.70	12.79
10511.00	51.85	181.94	10,437.90	233.05 S	149.59 E	234.43	11.79
10543.00	55.51	181.27	10,456.85	258.82 S	148.87 E	260.19	11.56
10575.00	59.17	181.08	10,474.11	285.75 S	148.32 E	287.11	11.45
10607.00	62.63	181.43	10,489.67	313.70 S	147.71 E	315.05	10.84
10639.00	65.63	180.63	10,503.64	342.49 S	147.19 E	343.83	9.64
10670.00	68.15	181.49	10,515.80	370.99 S	146.66 E	372.33	8.53
10702.00	69.99	181.32	10,527.23	400.87 S	145.93 E	402.20	5.78
10734.00	72.27	181.03	10,537.58	431.14 S	145.31 E	432.47	7.17
10766.00	75.55	181.81	10,546.45	461.87 S	144.55 E	463.19	10.50
10797.00	78.34	181.94	10,553.45	492.05 S	143.56 E	493.36	9.02
10829.00	80.54	181.99	10,559.32	523.49 S	142.48 E	524.79	6.87

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
10861.00	83.18	182.22	10,563.85	555.14 S	141.31 E	556.43	8.29
10893.00	86.84	181.84	10,566.63	587.00 S	140.19 E	588.27	11.48
10924.00	88.86	182.36	10,567.79	617.95 S	139.05 E	619.21	6.73
11020.00	89.75	180.85	10,568.96	713.90 S	136.37 E	715.14	1.83
11116.00	89.29	181.70	10,569.76	809.88 S	134.24 E	811.08	1.01
11211.00	89.57	181.65	10,570.70	904.83 S	131.46 E	906.01	0.30
11307.00	90.34	180.02	10,570.78	1,000.82 S	130.07 E	1001.98	1.88
11402.00	89.11	179.82	10,571.24	1,095.81 S	130.21 E	1096.97	1.31
11498.00	89.69	179.94	10,572.25	1,191.81 S	130.41 E	1192.96	0.62
11593.00	91.08	179.19	10,571.61	1,286.80 S	131.13 E	1287.96	1.66
11689.00	89.69	179.66	10,570.96	1,382.79 S	132.09 E	1383.95	1.53
11784.00	89.91	180.08	10,571.29	1,477.79 S	132.30 E	1478.95	0.50
11880.00	91.05	179.76	10,570.49	1,573.78 S	132.43 E	1574.94	1.23
11976.00	89.66	179.90	10,569.90	1,669.78 S	132.72 E	1670.94	1.45
12071.00	88.62	180.85	10,571.33	1,764.76 S	132.10 E	1765.91	1.49
12167.00	89.10	180.88	10,573.24	1,860.73 S	130.66 E	1861.86	0.51
12262.00	90.12	179.57	10,573.88	1,955.73 S	130.28 E	1956.85	1.74
12358.00	89.26	180.97	10,574.39	2,051.72 S	129.83 E	2052.84	1.71
12454.00	90.06	180.56	10,574.96	2,147.71 S	128.55 E	2148.81	0.93
12549.00	90.03	181.17	10,574.88	2,242.70 S	127.12 E	2243.78	0.63
12645.00	88.71	179.99	10,575.94	2,338.69 S	126.15 E	2339.75	1.84
12741.00	88.52	182.33	10,578.26	2,434.63 S	124.20 E	2435.68	2.44
12836.00	89.85	181.48	10,579.61	2,529.57 S	121.04 E	2530.58	1.65
12932.00	90.74	181.40	10,579.12	2,625.53 S	118.62 E	2626.52	0.93
13028.00	90.31	183.07	10,578.25	2,721.45 S	114.88 E	2722.40	1.80
13124.00	89.32	182.76	10,578.56	2,817.33 S	109.99 E	2818.22	1.08
13220.00	90.22	182.46	10,578.94	2,913.22 S	105.61 E	2914.08	0.98
13316.00	90.83	181.69	10,578.07	3,009.16 S	102.13 E	3009.97	1.03
13417.00	90.52	183.26	10,576.87	3,110.05 S	97.77 E	3110.82	1.58
13513.00	89.54	184.31	10,576.82	3,205.84 S	91.44 E	3206.55	1.50
13608.00	90.65	184.24	10,576.67	3,300.57 S	84.37 E	3301.21	1.17
13703.00	90.65	183.61	10,575.60	3,395.34 S	77.86 E	3395.92	0.66
13798.00	89.17	182.37	10,575.75	3,490.21 S	72.90 E	3490.74	2.03
13892.00	89.78	183.53	10,576.61	3,584.08 S	68.06 E	3584.56	1.40
13987.00	89.78	182.05	10,576.97	3,678.96 S	63.44 E	3679.39	1.56
14082.00	90.37	183.69	10,576.84	3,773.84 S	58.68 E	3774.22	1.83
14177.00	89.75	182.36	10,576.74	3,868.71 S	53.67 E	3869.04	1.54
14272.00	89.42	182.40	10,577.43	3,963.62 S	49.72 E	3963.91	0.36
14366.00	90.06	182.02	10,577.86	4,057.55 S	46.10 E	4057.80	0.80
14462.00	90.99	182.11	10,576.98	4,153.48 S	42.64 E	4153.70	0.97
14557.00	89.63	181.52	10,576.47	4,248.43 S	39.63 E	4248.62	1.56
14652.00	89.60	181.52	10,577.10	4,343.40 S	37.11 E	4343.55	0.03
14746.00	90.46	180.30	10,577.05	4,437.38 S	35.62 E	4437.52	1.59
14841.00	91.23	180.28	10,575.65	4,532.37 S	35.14 E	4532.50	0.81
14852.00	91.60	179.68	10,575.37	4,543.36 S	35.15 E	4543.50	6.41

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
14908.00	91.60	179.68	10,573.81	4,599.34 S	35.46 E	4599.47	0.01

SURVEY FOOTER

SURVEYS CALCULATED USING SHORT COLLAR METHOD.
 TIE-ON SURVEY ASSUMED VERTICAL AT SURFACE
 SURVEYS FROM 78.20' MD TO 9760.00' MD ARE PROVIDED BY VAUGHN ENERGY SERVICES
 SURVEYS FROM 9875.00' MD TO 14852' MD ARE PROVIDED BY SPERRY DRILLING SERVICES
 SURVEY AT 14852' MD HAS BEEN PROJECTED TO TD AT 14908' MD
 SPERRY ENGINEERS: KENNETH MARSHALL, IKE IWEGBUE

DIRECTIONAL SURVEY DATA NOTES

- Calculation based on minimum curvature method.
- Survey coordinates relative to well system reference point.
- TVD values given relative to drilling measurement point.
- Vertical section relative to well head.
- Vertical section is computed along a direction of 179.47 degrees (Grid)
- A total correction of 6.94 deg from Magnetic north to Grid north has been applied
- Horizontal displacement is relative to the well head.
- Horizontal displacement (closure) at 14,908.00 feet is 4,599.48 feet along 179.56 degrees (Grid)

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