

| | | |
|--|---|--|
| Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 | State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 | Form C-105 Revised August 1, 2011 |
| | | 1. WELL API NO. 30-025-00200 |
| | | 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN |
| | | 3. State Oil & Gas Lease No. |

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

| | |
|---|---|
| 4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) | 5. Lease Name or Unit Agreement Name North Caprock Celero Queen Unit 6. Well Number: HOBBS OGD 28 MAR 21 2014 |
|---|---|

| |
|---|
| 7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER |
|---|

| | |
|--|--|
| 8. Name of Operator Celero Energy II, LP | 9. OGRID 247128 RECEIVED |
|--|--|

| | |
|--|---|
| 10. Address of Operator 400 W. Illinois, Ste. 1601 Midland, TX 79701 | 11. Pool name or Wildcat Caprock; Queen |
|--|---|

| 12. Location | Unit Ltr | Section | Township | Range | Lot | Feet from the | N/S Line | Feet from the | E/W Line | County |
|-----------------|----------|-----------|------------|------------|-----|---------------|----------|---------------|----------|------------|
| Surface: | M | 32 | 12S | 32E | | 660 | S | 660 | W | Lea |
| BH: | | | | | | | | | | |

| | | | | |
|--|--|---|--|--|
| 13. Date Spudded 10/17/2013 | 14. Date T.D. Reached 10/29/2013 | 15. Date Rig Released 10/31/2013 | 16. Date Completed (Ready to Produce) 10/31/2013 | 17. Elevations (DF and RKB, RT, GR, etc.) 4380' |
| 18. Total Measured Depth of Well 3046' | 19. Plug Back Measured Depth 3046' | 20. Was Directional Survey Made? NO | 21. Type Electric and Other Logs Run GR/CCL | |

22. Producing Interval(s), of this completion - Top, Bottom, Name

23. CASING RECORD (Report all strings set in well)

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED |
|---------------|----------------|--------------|----------------|------------------|---------------|
| 8 5/8" | 25# | 309' | 12 1/4" | 150 sx | |
| 5 1/2" | 14# | 3023' | 7 7/8" | 600 sx | |
| | | | | | |
| | | | | | |

| 24. LINER RECORD | | | | 25. TUBING RECORD | | | |
|------------------|-----|--------|--------------|-------------------|---------------|--------------|------------|
| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN | SIZE | DEPTH SET | PACKER SET |
| | | | | | 2 7/8" | 2925' | |
| | | | | | | | |

| 26. Perforation record (interval, size, and number) 3023-3046' OH | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </table> | DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | | | | | | |
|---|--|----------------|-------------------------------|--|--|--|--|--|--|
| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

28. PRODUCTION

| | | | | | | | |
|-----------------------|-----------------|--|------------------------|-----------|---|--------------------------------------|-----------------|
| Date First Production | | Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) | | | Well Status (<i>Prod. or Shut-in</i>) | | |
| | | | | | SI | | |
| Date of Test | Hours Tested | Choke Size | Prod'n For Test Period | Oil - Bbl | Gas - MCF | Water - Bbl. | Gas - Oil Ratio |
| | | | | | | | |
| Flow Tubing Press. | Casing Pressure | Calculated 24-Hour Rate | Oil - Bbl. | Gas - MCF | Water - Bbl. | Oil Gravity - API - (<i>Corr.</i>) | |
| | | | | | | | |

| | |
|---|-----------------------|
| 29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) | 30. Test Witnessed By |
|---|-----------------------|

31. List Attachments **C144, C104 & Log**

32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.

33. If an on-site burial was used at the well, report the exact location of the on-site burial:

Latitude _____ Longitude _____ NAD 1927 1983

I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

| | | | |
|----------------------------|-------------------------------|---------------------------------|------------------------|
| Signature <i>Lisa Hunt</i> | Printed Name Lisa Hunt | Title Regulatory Analyst | Date 03/14/2014 |
|----------------------------|-------------------------------|---------------------------------|------------------------|

E-mail Address **lhunt@celeroenergy.com**

APR 21 2014

